

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

AS AT December 31, 2014
Net Vaulation Taxable 2014 \$ 2,042,922,710

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
12/31/2014
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Caps	
3		Examined	

I hereby certify that the debt shown on Sheets 31 to 34,49 to 51 AND 63 and 65 are complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Name Himanshu R. Shah 
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I herby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do herby certify that I, HIMANSHU R. SHAH, am the Chief Financial Officer, License # 0-0562, of the TOWNSHIP of HARDING, County of MORRIS and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
Title CHIEF FINANCIAL OFFICER
Address Blue Mill Road, P O Box 666, New Vernon NJ 07976
*Phone Number (973)-267-8000 ext 1980

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2014 and have applied cer 12/31/2014 promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made in

agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
This _____ day of _____, 2014

(Phone Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
 3. The tax collection rate exceeded 90%
 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
 6. There was no operating deficit
- The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
 10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Certificate #: _____

Date: _____

22-6001857

Fed I.D. #

Harding Township

Municipality

Morris

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2014

(2)

(3)

Federal Programs
(administered by
the State)

State
Expended

Other Federal
Programs

TOTAL \$ _____ \$ 162,902 _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

 x Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

indirectly from entities other than state governments.



Signature Of Chief Financial Officer

Sheet 1d

1/10/2015

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be 12/31/2014
ated utility.

account, do not sign this statement and do not remove any of the UTILITY sheets from the docu-
ment.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no

County of _____ during the year 2014 and that sheets 40 to 60 are unnec-
essary.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipi-
pal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet
in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for
the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance
with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

Harding
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT December 31, 2014

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	12/31/2014	Debit	Credit
Assets			
Primary Checking Account		5,067,745.38	
Change Fund			
Petty Cash		300.00	
Total Cash and Investments		5,068,045.38	
Due from State of New Jersey			
		892.84	
Deferred Charges			
Special Emergency Appropriation			
Emergency Appropriation 2012			
Total Deferred Charges			
Total Cash Non-Reserved Receivables and Deferred Charges		5,068,938.22	
Fully Reserved Receivables			
Taxes Receivable		72,796.15	
Tax Title Lien Receivable			
Total Taxes Receivable		72,796.15	
DUE FROM GEN CAPITAL		23.31	
DUE FROM GRANT FUND		36.33	
DUE FROM ANIMAL CONTROL		2.05	
DUE FROM SEWER OPERATING			
DUE FROM SEWER CAPITAL			
DUE FROM/TO AFF HOUSING			
DUE FROM COMM. DEV.			
DUE FROM ENGINEERING ESC		23.86	
DUE FROM ESCROW FUND			
DUE FROM GRADING ESCROW		37.68	
DUE FROM LAW ENF. TRUST			
DUE FROM OPEN SPACE			
DUE FROM PUB ASSISTANCE		1.13	
DUE FROM PERF. BONDS ESC		143.55	
DUE FROM PLANNING ESCROW		18.69	
DUE FROM PAYROLL FUND		3,084.53	
DUE FROM REGULAR TRUST		30.63	
DUE FROM TREE PRES ESCROW		14.61	
DUE FROM UNEMPLOYMENT			
DUE FROM FLEXIBLE SPENDING			
Accounts Receivable			
Property Acquired by Tax title Lien Foreclosure			
Total Fully Reserved Receivables		76,212.52	

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT December 31, 2014

Title of Account	DEBIT	
<u>Animal Control Fund</u>		
Cash	12,120.60	
Due from/to Current Fund		2.05
Due to State of New Jersey		12.00
Reserve for Expenditure		12,107.24
Encumbrance Payable		
Total Animal Control Fund	12,120.60	12,121.29
<u>Unemployment Trust</u>		
Cash	69,313.70	
Reserve for Expenditure		69,313.70
Total Unemployment Trust	69,313.70	69,313.70
<u>AFFORDABLE HOUSING TRUST FUND</u>		
Cash	132,909.41	
Reserve for Expenditure		132,909.41
Total Affordable Housing	132,909.41	132,909.41
<u>Confiscated Funds</u>		
Cash	8,037.17	
Due from/to Current Fund		
Reserve for Confiscated Fund		8,037.17
Total Confiscated Funds	8,037.17	8,037.17
<u>Planning Escrow</u>		
Cash	97,620.69	
Due To Current Fund		18.69
Res for Planning Escrow		97,602.00
Total Planning Escrow	97,620.69	97,620.69
<u>Engineering Escrow</u>		
Cash	223,396.48	
Due To Current Fund		23.86
Res for Engineering Escrow		223,372.62
Total Engineering Escrow	223,396.48	223,396.48
<u>Performance Bond Escrow</u>		
Cash	1,630,516.56	
Due To Current Fund		143.55
Res for Perf Bond Escrow		1,630,373.01
Total Performance Bond Escrow	1,630,516.56	1,630,516.56
<u>Grading Escrow</u>		
Cash	181,708.15	
Due To Current Fund		37.68
Res for Grading Escrow		181,670.47
Total Grading Escrow	181,708.15	181,708.15
<u>Tree Escrow</u>		
Cash	116,982.86	
Due To Current Fund		14.61
Res for Tree Escrow		116,968.25
Total Tree Escrow	116,982.86	116,982.86

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)
AS AT December 31, 2014

Title of Account	DEBIT	CREDIT
<i>Regular Trust Fund</i> 12/31/2014		
CHECKING - AMBOY BANK	150,949.00	
DUE TO CURRENT FUND		30.63
MISCELLANEOUS DEPOSIT		31,414.18
DUE TO ST MARRIAGE LIC.		
RES FOR POAA		85.00
RES FOR SNOW		16,646.51
RES. - MUNICIPAL ALLIANC		7,112.50
RES FOR TAX SALE PREMIUM		42,000.00
RES FOR RECYCLING		13,521.25
RES FOR PUBLIC DEFENDER		2,589.80
RES FOR OFF DUTY EMP POL		1,061.00
RES FOR ACCUMULATED LEAV		22,890.85
OPERAITON		
RESERVE FOR DONATION		13,597.28
DUE ST BURIAL PERMIT FEE		
FUND BALANCE		
	150,949.00	150,949.00
<i>Payroll Fund</i>		
Cash	28,168.35	
Various Deduction		25,083.82
Due to Current		3,084.53
	28,168.35	28,168.35
<i>Farm at Harding</i>		
CHECKING	538,342.07	
RES FOR FARM AT HARDING		517,597.79
RES FOR TENANT SECURITY		20,744.28
Total Farm at Harding	538,342.07	538,342.07
<i>Municipal Open Space Trust Fund</i>		
Cash	1,933,741.10	
Green Acres Grant Receivable		
Res for GA Loan		
Reserve for Green Acres Grant Receivable		
Reserve for Open Space		1,933,741.10
Res for Glen-Alpine Const Grant		
Res to pay notes		
Due to Current Fund		
Due Capital Fund		
Total Open Space Trust Fund	1,933,741.10	1,933,741.10

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013: (1)
12/31/2014 (2) x 25%

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$2,589.80

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$2,589.80

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Himanshu R. Shah

Signature :  _____

Certificate #: 0-0562

Date: _____

Schedule of Trust Fund Deposits and Reserves

		Amount			
		December 31, 2013			
		per Audit Report			Balance
<u>Purpose</u>	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>December 31, 2014</u>	
1. <u>RES FOR POAA</u>	<u>85.00</u>		\$		\$ <u>85.00</u>
2. <u>RES FOR SNOW</u>	<u>16,646.51</u>		\$		<u>16,646.51</u>
3. <u>RES FOR EMPLOYEE 457</u>			\$		
4. <u>RES. - MUNICIPAL ALLIANCE</u>	<u>7,112.50</u>		\$		<u>7,112.50</u>
5. <u>RES FOR TAX SALE PREMIUM</u>	<u>84,000.00</u>	<u>5,000.00</u>	\$	<u>47,000.00</u>	<u>42,000.00</u>
6. <u>RES FOR RECYCLING</u>	<u>13,521.25</u>				<u>13,521.25</u>
7. <u>RES FOR PUBLIC DEFENDER</u>	<u>2,589.80</u>		\$		<u>2,589.80</u>
8. <u>RES FOR OFF-DUTY</u>		<u>100,438.00</u>	\$	<u>99,377.00</u>	<u>1,061.00</u>
9. <u>RES FOR ACCUMULATED LEAVE</u>	<u>44,638.02</u>	<u>8,909.34</u>		<u>30,656.51</u>	<u>22,890.85</u>
10. <u>RES FOR DONATIONS</u>	<u>11,016.04</u>	<u>3,800.00</u>	\$	<u>1,218.76</u>	<u>13,597.28</u>
11.					
12.					
13.					
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34.					
35.					
36.					
Totals:	\$ <u>179,609.12</u>	\$ <u>118,147.34</u>	\$	<u>178,252.27</u>	\$ <u>119,504.19</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2013	RECEIPTS				Disbursements	Balance December 31, 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:							
Assessment Bond Anticipation Note Issues:							
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"							

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	120,397.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued 12/31/2014	xxxxxxxxxx	120,397.00
Cash and Investments	3,201,056.85	
State Grant Receivable	256,743.83	
Deferred Charges to Future Taxation:		
Unfunded	530,397.00	
Funded	7,358,000.00	
Bond Anticipation Notes Payable		410,000.00
General Serial Bonds		7,358,000.00
State of New Jersey Green Trust Fund		
Res to pay Notes		68,776.00
Reserve for Open Space		154,500.00
Preliminary Engineering Fees		
Improvements - Funded		2,210,578.86
Improvements - Unfunded		77,156.91
Reserve for State Grant		223,000.00
Capital Improvement Fund		175,568.48
Due to Current		23.31
Encumbrance Payable		138,499.85
Fund Balance		530,094.27
Total	11,466,594.68	11,466,594.68

(Do not Crowd - add additional sheets)

CASH RECONCILIATION December 31, 2014

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current Fund	(6.69)	5,131,676.96	(63,924.89)	5,067,745.38
Trust - Animal Control Fund		12,120.60		12,120.60
Capital - General		3,201,056.85		3,201,056.85
Payroll Fund		27,928.35	(240.00)	28,168.35
Unemployment Trust		69,313.70		69,313.70
Regular Trust		167,949.00	(17,000.00)	150,949.00
Grant Trust Fund		255,974.49	(12,984.00)	242,990.49
Sewer Utility		296,327.49	(100.00)	296,227.49
Sewer Capital		126,550.12		126,550.12
Confiscated Funds Account		8,037.17		8,037.17
Public Assistance I & II**		7,342.47		7,342.47
Municipal Open Space Trust Fund		2,144,392.10	(210,651.00)	1,933,741.10
Escrow Tree Preservation		136,801.12	(19,818.26)	116,982.86
Engineering Escrow		223,678.48	(282.00)	223,396.48
Grading Escrow		189,383.95	(7,675.80)	181,708.15
Performance Bond Escrow		1,645,532.98	(15,016.42)	1,630,516.56
Technical Review Escrow		98,640.44	(1,019.75)	97,620.69
COAH Fund		132,909.41		132,909.41
Farm At Harding Trust	828.00	540,649.07	(3,135.00)	538,342.07
Total	821.31	14,416,264.75	(351,847.12)	14,065,718.94

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

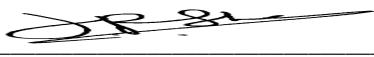
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

CASH RECONCILIATION December 31, 2014 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund</u>	BankRec
AMBOY BANK - SAVINGS	2,486,143.62
AMBOY BANK	2,029,712.02
PEPACK GLADSTONE BANK	314,381.08
VALLY NATIONAL BANK	301,440.24
<u>General Capital Fund</u>	
AMBOY BANK	518,556.85
AMBOY BANK - SAVINGS	2,682,500.00
<u>Animal Control Fund</u>	
VALLEY NATIONAL BANK	5,019.56
AMBOY BANK	3,923.78
PEAPACK BANK	3,177.26
<u>Public Assistance Fund I & II</u>	
AMBOY BANK	7,342.47
<u>Unemployment Trust Fund</u>	
AMBOY BANK	69,313.70
<u>Payroll Fund</u>	
AMBOY BANK	27,928.35
<u>Affordable Housing Fund (COAH)</u>	
AMBOY BANK	132,909.41
<u>Municipal Open Space</u>	
AMBOY BANK	95,222.60
AMBOY BANK - SAVINGS	2,049,169.50
Sheet9A subtotal:	10,726,740.44

J.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION December 31, 2014 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Sewer Capital</u>		
AMBOY BANK		126,550.12
<u>Sewer Utility</u>		
AMBOY BANK	12/31/2014	283,975.79
PEAPACK GLADSTONE		11,345.65
VALLEY NATIONAL BANK		1,006.05
<u>Grant Trust Fund</u>		
AMBOY BANK		255,974.49
<u>Confiscated Funds--Dedicated by Rider</u>		
AMBOY BANK		8,037.17
<u>Regular Trust</u>		
AMBOY BANK		167,949.00
<u>Farm At Harding Trust</u>		
TD Bank North		237,026.36
Amboy Bank (Tenant Security)		24,125.51
AMBOY BANK		279,497.20
<u>Escrow Tree Preservation</u>		
AMBOY BANK		136,801.12
<u>Engineering Escrow</u>		
AMBOY BANK		223,678.48
<u>Grading Escrow</u>		
AMBOY BANK		189,383.95
<u>Performance Bond Escrow</u>		
AMBOY BANK		1,645,532.98
<u>Technical Review Escrow</u>		
AMBOY BANK		98,640.44
TOTAL (Sheet 9A&B)		14,416,264.75

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2014	2013 ENC	Transferred from 2014 Budget Appropriations			Expended	Encumbrances	Cancellations	Balance December 31, 2014
			Budget	Appropriation By 40A:4-87					
DOT GRANT -05	303.40								303.40
DRUNK DRIVING ENFORCEMENT	3,516.30	4.00	1,874.56			4,091.87	(70.00)		1,372.99
COMMUNITY FOUNDATION NJ	22,955.17		7,821.21	150,000.00		157,847.27	20,022.89		2,906.22
CLEAN COMMUNITY PROGRAM	32,043.23	50.00	10,182.65			963.12			41,312.76
ANJEC GRANT	2,060.40	1,200.00					1,200.00		2,060.40
ALCOHOLD ED REHAB PROG.	890.39								890.39
BODY ARMOR GRANT	7,437.99	799.99	3,017.31	1,343.51			799.99		11,798.81
RECYCLING TONNAGE GRANT	30,423.82		6,127.72						36,551.54
GREEN COMMUNITY CHALLENGE	3,000.00							3,000.00	
STORM WATER MANAGEMENT	5,148.50								5,148.50
ENVIRONMENTAL SERVICES	20,940.51								20,940.51
GREAT SWAMP PROJECT	4,748.41								4,748.41
PLANNING ASSIST COAH	7,500.00								7,500.00
WHIP GRANT 2004	150.00							150.00	
WHIP GRANT 2005	1,398.00							203.25	1,194.75
GLENN ALPIN ACQ GRANT	50,165.56								50,165.56
BULLET PROOF VEST	675.00								675.00
COMMUNITY FOUNDATION - MARGETTS FIELD	1,190.00								1,190.00
DOT GRANT -08	29,890.65							18,001.31	11,889.34
SUBTOTAL	224,437.33	2,053.99	29,023.45	151,343.51		162,902.26	21,952.88	21,354.56	200,648.58

SCHEDULE OF UNAPPROPRIATED RESERVE FOR FEDERAL AND STATE GRANTS

GRANT	BALANCE January 1, 2014	Transferred to 2014 Budget Appropriations			Received	Cancelled/ Transfers		Balance December 31, 2014
		Budget	Appropriation By 40A:4-87					
COMMUNITY FOUNDATION -The Ann Kirby Fund	7,821.21	7,821.21	150,000.00		160,800.73			10,800.73
CLEAN COMMUNITY GRANT	10,182.65	10,182.65			9,551.01			9,551.01
RECYCLING TONNAGE GRANT	6,127.72	6,127.72			2,970.82			2,970.82
ALCOHOL ED REHAB GRANT								
DRUNK DRIVING ENFORCEMENT GRANT	1,874.56	1,874.56						
BODY ARMOR GRANT	3,017.31	3,017.31	1,343.51		1,343.51			
	29,023.45	29,023.45	151,343.51		174,666.07			23,322.56

Sheet 12

LOCAL DISTRICT SCHOOL TAX*

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2012-2013)	xxxxxxxxxx xxxxxxxxxx	
Levy School Year July 1, 2014-June 30, 2015	xxxxxxxxxx	
Levy Calander Year 2014	xxxxxxxxxx	9,410,398.00
Paid	9,410,398.00	xxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2013-2014) 85004-00		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school,	9,410,398.00	9,410,398.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
2014 LEVY	xxxxxxxxxx	709,761.00
2014 Added taxes		
Interest Earned	xxxxxxxxxx	
Expenditures	709,761.00	xxxxxxxxxx
Balance December 31,2014		xxxxxxxxxx
	709,761.00	709,761.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January, 1,2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2013-2014)	xxxxxxxxxx xxxxxxxxxx	
Levy School Year January 1, 2014-December 31, 2014	xxxxxxxxxx	
Levy Calander Year 2014	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2013-2014) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2013-2014) 85042-00	xxxxxxxxxx xxxxxxxxxx	
Levy School Year January 1, 2014-December 31, 2014		
Levy Calander Year 2014	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2013-2014) 85044-00		xxxxxxxxxx
# Must include unpaid requisition		

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
	12/31/2014		
Balance December 31, 2014	80004-10		XXXXXXXXXX

PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014		XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12		XXXXXXXXXX

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-12		XXXXXXXXXX

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	
	80004-08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16		XXXXXXXXXX

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,770,000.00	1,770,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,318,182.67	1,442,301.68	124,119.01
Added by N.J.S. 40A:4-87(List on Sheet 17(a))	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Additional Revenue (Sheet 17(a))	151,343.51	151,343.51	
Total Miscellaneous Revenue Anticipated 80103-	1,469,526.18	1,593,645.19	124,119.01
Receipts from Delinquent Taxes 80104-	95,000.00	119,361.62	24,361.62
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	5,357,091.15	xxxxxxxxxx	xxxxxxxxxx
80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	5,357,091.15	6,237,836.75	880,745.60
	8,691,617.33	9,720,843.56	1,029,226.23

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 14 or 17 on Sheet 22) 80108-00	xxxxxxxxxx	21,146,564.82
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	9,410,398.00	xxxxxxxxxx
Unbilled FY 1993 School Taxes		xxxxxxxxxx
Vocational School District		xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax) 80,111.00	5,660,807.90	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	18,630.17	xxxxxxxxxx
Special District Taxes (Fire Districts) 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120.00	709,761.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	890,869.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	6,237,836.75	
*Excess Non-Budget Revenue (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	22,037,433.82	22,037,433.82

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	41679821	80012-01	8,540,273.82
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	151,343.51
Appropriated for 2014 (Budget Statement Item 9)		80012-03	8,691,617.33
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	8,691,617.33
Add: Overexpenditures (See Footnote)	12/31/2014	80012-06	
Total Appropriations and Overexpenditures		80012-07	8,691,617.33
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	7,012,400.64	
Paid or Charged-Reserve for Uncollected Taxes	80012-09	890,869.00	
Reserved	80012-10	788,347.69	
Total Expenditures			8,691,617.33
Unexpended Balances Canceled (See Footnote)		80012-12	

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		

**RESULTS OF 2014 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	124,119.01
Delinquent Tax Collections	12/31/2014	xxxxxxxxxx	24,361.62
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	880,745.60
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	212,081.64
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
	81120-	xxxxxxxxxx	
Cancel Accounts Payable		xxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxx	838,209.73
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxx	
Misc. Result of Operations		xxxxxxxxxx	
Interfund Realized		xxxxxxxxxx	61.86
Cancellation of Prior Year Accounts Payable		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2014	80013-07		xxxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
Miscellaneous Debits			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2014	80013-12		xxxxxxxxxx
			xxxxxxxxxx
Tax Appeal Refund			xxxxxxxxxx
Refund of Prior Year Revenue		94.00	xxxxxxxxxx
Misc. Result of Operations			
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 20)	80013-14	2,079,485.46	xxxxxxxxxx
		2,079,579.46	2,079,579.46

**SURPLUS - CURRENT FUND
2014**

		Debit	Credit
Balance January, 1,2013	80014-01	xxxxxxxxxx	\$ 2,877,616.55
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	2,079,485.46
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,770,000.00	xxxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	12/31/2014 80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2014	80014-05	3,187,102.01	xxxxxxxxxx
		4,957,102.01	4,957,102.01

**ANALYSIS OF BALANCE December 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,068,045.38
Investments	80014-07	
Sub-Total		5,068,045.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,881,836.21
Cash Surplus	80014-09	3,186,209.17
Deficit in Cash Surplus	80014-10	
*Other Assets Pledged to Surplus:		
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	892.84
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Overpaid Training Fee		
Total Other Assets	80014-14	892.84
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,187,102.01

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred Charges for authorizations under O.K.'S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage, etc.)

N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and O.K.'S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

12/31/2014

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale		_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____%



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	\$ _____
	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is	_____%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	909.10	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings		xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	26,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Prior Year Sr. Citizens Veterans Deductions Allowed by Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Received in Cash from State		26,079.45
9. Sr. Citizens Deductions Disallowed by Tax Collector 2014 Taxes		
10. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes		186.81
11. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	892.84
Due to State of New Jersey		xxxxxxxxxx
	27,159.10	27,159.10

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	-	
Line 3	26,250.00	
Line 4	-	
Line 5	-	
Sub-Total	26,250.00	
Less: Line 7 & Line 9	-	
To Line 10, Sheet 22	26,250.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		xxxxxxx	462,144.02
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	12/31/2014	xxxxxxx	xxxxxxx
Contested Amount of Liens Collected which are Pending State Appeal(Item 10C, Sheet 26)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
Used in 2014 Budget			
Cash Paid To Appelants (Including 5% Interest from Date of Payment)		125,433.03	xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxx
Reserve from 2014 Taxes for State appeal			
Balance December 31, 2014		336,710.99	xxxxxxx
Taxes Pending Appeals*	336,710.99	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
		462,144.02	462,144.02

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

1383
License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION**

	2015	2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		12/31/2014
2. Local District School Tax- School Budget	Billing 7/1-12/31 Billing 1/1-6/30	XXXXXXXXXX
3. Vocational School Tax-	Billing 7/1-12/31 80017- Billing 1/1-6/30 80026-	
4. Regional School District Tax-	Billing 7/1-12/31 80018- Billing 1/1-6/30 80019-	XXXXXXXXXX
5. County Tax	80020- 80021-	XXXXXXXXXX
6. Special District Taxes (County Open Space Tax)	Billing 7/1-12/31 80022- Billing 1/1-6/30 80023-	XXXXXXXXXX
7. Municipal Open Space Trust Fund	Billing 7/1-12/31 Billing 1/1-6/30 80028-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by <u>98.19 %</u> [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11</u>		<p>* May not be stated in an amount less than "actual" Tax of year 2014</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 1994 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
(Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (County Open Space Tax) (Amount Shown on Line 6 Above)		
Municipal Open Space Tax Amount Shown on Line 7 Above		
Tax in Local Municipal Budget		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		<p>NOTE: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations		
Item 12-Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9-Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
to Reserve For Uncollected Taxes Appropriation**

Note: the current year. #####

Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A)x% of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes of Prior Year _____%
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount** \$ _____
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes** \$ _____
Appropriation in Current Budget
(A-D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (actual)

- | | | |
|----|--|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| | Total | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. | Cash Required | \$ _____ |
| 5. | Total Required at _____% (items 4+6) | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item 8(m) budget sheet 29) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1	Balance January 1, 2014		134,932.97	xxxxxxxxxx
	A. Taxes	83102-00	134,932.97	xxxxxxxxxx
		83103-00	-	xxxxxxxxxx
	Sr. Citizen Disallowed		186.81	
	Sr. Citizen Allowed	12/31/2014		
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
		83105-00	xxxxxxxxxx	
	A. Taxes	83106-00		16,027.71
3.	Transferred to Foreclosed Tax Title Lien		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83108-00		
	B. Tax Title Liens		xxxxxxxxxx	
4.	Added Taxes	83110-00		xxxxxxxxxx
5.		83111-00		xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
		83104-00	xxxxxxxxxx	1,744.82
	B. Tax Title Liens - Transfers from Taxes	83107-00	2,200.45	xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	119,547.70
8.	Totals		137,320.23	137,320.23
9.	Balance Brought Down		119,547.70	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	119,361.62
	A. Taxes	83116-00	117,161.17	xxxxxxxxxx
	B. Tax Title Liens	83117-00	2,200.45	xxxxxxxxxx
	C. Reserve Pending Appeal			
11.	Other Municipal Transfers	83118-00		xxxxxxxxxx
12.	2014 Taxes Transferred to Tax Title Liens	83119-00		xxxxxxxxxx
13.	2014 Taxes	83123-00	72,796.15	xxxxxxxxxx
	Balance December 31, 2014		xxxxxxxxxx	75,182.68
	A. Taxes	83121-00	75,182.68	xxxxxxxxxx
	B. Tax Title Liens	83122-00	-	xxxxxxxxxx
15.	Totals		192,343.85	194,544.30

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 99.84% .
83124-00

17. Item No. 14 multiplied by percentage shown above is 75,062.39 and represents the maximum amount that may be anticipated in 2015.
83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUDATION)

		Debit	Credit
Balance January 1, 2014	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	12/31/2014		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales:		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00		
11.	84111-00	XXXXXXXXXX	
12.	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20 Balance January 1, 2014	84120-00		XXXXXXXXXX
2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22 *Collected	84122-00	XXXXXXXXXX	
23	84123-00		
24 Balance December 31, 2014	84124-00	XXXXXXXXXX	

Analysis of Sale of Property

*Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget

To Results of Operation(Sheet 19)

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	<u>Caused By</u>	Amount 12/31/2014 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting <u>From 2014</u>	Balance as at <u>December 31, 2014</u>
1.	Emergency Authorization- Municipal *	\$ _____	_____	_____	_____
2.	_____	\$ _____	_____	_____	_____
3.	_____	\$ _____	_____	_____	_____
4.	_____	\$ _____	_____	_____	_____
5.	_____	\$ _____	_____	_____	_____
6.	_____	_____	_____	_____	_____
7.	_____	_____	_____	_____	_____
8.	_____	\$ _____	_____	_____	_____
9.	_____	\$ _____	_____	_____	_____
10.	_____	_____	_____	_____	_____
11.	_____	_____	_____	_____	_____
12.	_____	\$ _____	_____	_____	_____
13.	_____	_____	_____	_____	_____
14.	_____	_____	_____	_____	_____
15.	_____	_____	_____	_____	_____
16.	_____	_____	_____	_____	_____
17.	_____	_____	_____	_____	_____
18.	_____	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2015</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

N.J.S. 40A:4-55 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date		Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2013	REDUCED IN 2014		Balance December 31, 2014
					By 2014 Budget	Canceled by Resolution	
	NONE						
TOTALS							

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page



 Chief Financial Officer

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2014" must be entered here and then raised in the 2015 Budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2013	REDUCED IN 2014		Balance December 31, 2014
					By 2014 Budget	Canceled by Resolution	
	NONE						
TOTALS							

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page



 Chief Financial Officer

* Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2014" must be entered here and then raised in the 2015 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BOND
(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx	8,063,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	566,320.92	xxxxxxxxxx	
Paid by O/S		138,679.08		
Outstanding, December 31, 2014	80033-04	7,358,000.00	xxxxxxxxxx	
		8,063,000.00	8,063,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	715,000.00
GENERAL FUND SHARE				572,521.49
OPEN SPACE FUND SHARE				142,478.51
* 2015 Interest on Bonds	80033-06		273,566.75	
GENERAL FUND SHARE			180,188.71	
OPEN SPACE FUND SHARE			93,378.04	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	
* 2015 Interest on Bonds	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	273,566.75

LIST OF BONDS ISSUED DURING 2014

Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BOND
GREEN TRUST LOANS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Paid by O/S				
Outstanding, December 31, 2014	80033-04		xxxxxxxxxx	
2015 Loan Maturities			80033-05	
* 2015 Interest on Loans		80033-06		
Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxxxxx	
2015 Loan Maturities			80033-11	
* 2015 Interest on Loans		80033-12		

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BOND
INFRASTRUCTURE LOANS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxxxxx	
2015 Infrastructure Loan Maturities			80033-05	
* 2015 Interest on Infrastructure Loans		80033-06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	
* 2015 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF INFRASTRUCTURE LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-03		xxxxxxxxxx	
2015 Bond Maturities - Term Bonds		80034-04		Rider to Budget
* 2015 Interest on Bonds				

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2014	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08			
Outstanding, December 31, 2014	80034-09		xxxxxxxxxx	
2015 Interest on Bonds			80034-10	
* 2015 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

		Outstanding December 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4.	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6	OPEN SPACE RELATED NOTES							
7	Restoration of Glen Alpin - Ord 2-06	2,094,000.00	8 17 2006	410,000.00	2 14 15	0.890%	30,000.00	3,649.00
8								
9								
10								
11								
12								
13								
14	Total Open Space Notes	2,094,000.00		410,000.00			30,000.00	3,649.00
	Total	2,094,000.00		410,000.00			30,000.00	3,649.00

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issi 80051-01 80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	of Note Outstanding December 31, 2014	Amount Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
12								
13								
14								
Total								

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do Not Crowd - add additional Sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
Total			

80051-01

80051-02

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014				2014 Authorizations		Encumbered	Expended	2013 Authorizations Canceled	Authorization Cancelled		Balance - December 31, 2014				
		Funded	Unfunded	Encumbered							Funded	Unfunded	Funded	Unfunded	Total	Funded	Unfunded
				Funded	Unfunded												
0420	Various Improvements	30,395.08		6,547.98				6,547.98				30,395.08	30,395.08				
0416	Acquisition of Land	143,264.90	33,790.00					950.00	650.00			175,454.90	141,664.90	33,790.00			
0508	Acquisition of Land	413,400.33		9,280.68				9,280.68				413,400.33	413,400.33				
0514	Various Public Improvement/Acq	45,035.58		5,981.64					7,218.75			43,798.47	43,798.47				
0602	Restoration/Rehab of Glen Alpin	0.00	43,366.91									43,366.91		43,366.91			
0610	Various Public Improvement/Acq	47,293.00							178.00			47,115.00	47,115.00				
0707	Various Public Improvement/	53,525.59										53,525.59	53,525.59				
0708	Municipal Complex Improvement				9,306.31			9,306.31									
0809	Municipal Complex Improvement	146,668.81		3,784.94				3,270.00	2,164.94			145,018.81	145,018.81				
0904	Various Improvement	38,793.00										38,793.00	38,793.00				
1012	Various Improvement	264,023.70		1,177.49				10,722.64	670.00			253,808.55	253,808.55				
1105	Various Improvement	113,051.59		28,911.46				9,977.94	58,533.37			73,451.74	73,451.74				
1203	Various Improvement	171,061.50		706.60				11,362.37	82,930.00			77,475.73	77,475.73				
1313	Various Improvement	340,350.91		8,548.52				7,485.14	79,233.80			262,180.49	262,180.49				
1404	Various Improvement					750,000.00		76,144.77	43,904.06			629,951.17	629,951.17				
		1,806,863.99	77,156.91	64,939.31	9,306.31	750,000.00		138,499.85	282,030.90			2,287,735.77	2,210,578.86	77,156.91			

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2014	80030-01		
Received from 2014 Budget Appropriation *	80030-02		
Received from 2014 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80030-05		xxxxxxxxxx

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Improvement	\$750,000.00		640,000.00	640,000.00
80032-00	750,000.00	-	640,000.00	640,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* Includes Green Acres Loan. Received Local Finance Board Approval.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxx	640,094.27
Accrued Interest on Refunding Bond		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Notes			
Refunds/Receipts of previously cancelled Ordinances			
Funded Improvement Authorizations		110,000.00	
Appropriated to Finance Preliminary Eng Fees Geick Park Ph 3	80029-02		xxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2014	80029-04	530,094.27	xxxxxxxxxx
		530,094.27	640,094.27

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;
Outstanding December 31, 1997 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2002 (Note \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2015 _____

4. Amount of Interest on Bonds with a
Covenant- 2015 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

- \$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

AS AT December 31, 2014

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the 2014 was 21,150,880.05
2. Amount of Item 1 Collected in 2014 (*) 21,146,564.82
3. Seventy (70) Percent of Item 1 14,805,616.04

(*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the 2014?
 Answer YES or NO Yes
2. Have payments been made for all Bonded obligations or notes due on or before
 December 31, 2014?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D. 1. Cash Deficit 2014 _____
2. 4% of 2014 Tax Levy for all purposes
 Levy - \$ _____ = _____
3. Cash Deficit 2014 _____
4. 4% of 2014 Tax Levy for all purposes:
 Levy - \$ _____ = _____

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	_____ -	\$ _____ -
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	_____ -

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AS AT December 31, 2014
SEWER UTILITY
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

12/31/2014

Title of Account	Debit	Credit
<u>OPERATING FUND</u>		
Assets		
Cash	296,227.49	
Total Cash:	296,227.49	
Consumer Account Receivable	2,864.45	
Due from Utility Capital Fund	14,709.13	
Liabilities		
Appropriation Reserves		57,937.40
Prepaid Rents		3,692.24
Due to Current Fund		
Reserve for Accrued Interest		
Encumbrances Payable		7,862.33
Sub-Total Liabilities ("C")		69,491.97
Reserve for Consumer Accounts		2,864.45
Fund Balance		241,446.27
Totals	313,801.07	313,802.69
Assets		
Cash	126,550.12	
Investments		
Fixed Capital Auth & Incomplete	78,565.74	
Fixed Capital Completed	107,000.00	
Liabilities		
Due to Utility Operating Fund		14,709.13
Reserve for Amortization		78,565.74
Deferred Reserve for Amortization		107,000.00
Capital Improvement Fund		80,000.00
General Serial Bonds		
Improvement Authorization		28,793.49
Contribution in Aid for Construction		3,000.00
Encumbrances Payable		47.50
Fund Balance		
Totals	312,115.86	312,115.86

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2013	RECEIPTS					Disbursements	Balance December 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues: 12/31/2014	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx

Sheet 57

*Show as red figure

**SCHEDULE OF SEWER UTILITY BUDGET - 2014
BUDGET REVENUES**

	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	55,000.00	55,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Sewer Fees	205,000.00	217,836.77	12,836.77
Added by N.J.S. 40A:4-87 (List)		XXXXXXXXXX	XXXXXXXXXX
	260,000.00	272,836.77	12,836.77
** Deficit(General Budget) _____ 06			
_____ 07	260,000.00	272,836.77	12,836.77

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	260,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	260,000.00
Add:Overexpeditures (See Footnote)	
Total Appropriations and Overexpeditures	260,000.00
Deduction Expenditures:	
Paid or Charged	202,062.60
Reserved	57,937.40
** Surplus(General Budget)	
Total Expenditures	260,000.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpeditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

STATEMENT OF 2014 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

12/31/2014

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit(General Budget)")	272,836.77	
Miscellaneous Revenue Not Anticipated	1,179.62	
* 2013 Appropriation Reserves Canceled (Excess Revenue Realized)	57,635.70	
		331,652.09
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	202,062.60	
Reserved	57,937.40	
Expended Without Appropriation - Sales Tax Payable		
Cash Refunded of Prior Year's Revenue		
Result of Operations		
Total Expenditures	260,000.00	
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		260,000.00
Excess		71,652.09
** Budget Appropriation - Surplus(General Budget) Balance of "Result of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 50)	71,652.09	
Deficit		
** Anticipated Revenue - Deficit (General Budget) Balance of "Result of 2014 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following Item of " 2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the SEWER Utility for 2013

2013 Appropriation Reserves Canceled in 2014		
Less:Anticipated Deficit in 2014 Budget-Amount Received and Due from Current Fund - If none, enter "None"	None	

**Excess (Revenue Realized)

**Items must be shown in same amounts on Sheet 48.

RESULTS OF 2014 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	12,836.77
	xxxxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	1,179.62
Unexpended Balance of 2012 Appropriation Reserves *	xxxxxxxxxx	57,635.70
Result of Operations		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	71,652.09	xxxxxxxxxx
	71,652.09	71,652.09

* See restriction in amount on Sheet-50, Section 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January, 1,2014	xxxxxxxxxx	224,794.18
Operating Deficit - To Trial Balance		
Excess in Results from 2014 Operations	xxxxxxxxxx	71,652.09
Amount Appropriated in the 2011 Budget - Cash	55,000.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	241,446.27	xxxxxxxxxx
	296,446.27	296,446.27

**ANALYSIS OF BALANCE December 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	296,227.49
Investments	
Interfund Account Receivable	14,709.13
Sub-Total	310,936.62
Deduct Cash Liabilities Marked with "C" on Trial Balance	69,491.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	241,446.27
*Other Assets Pledged to Surplus:	
Deferred Charges #	
Total Other Assets	241,446.27

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNT RECEIVABLE

Balance January 1, 2014		\$ <u>4,370.18</u>
Rents Levied		\$ <u>215,969.71</u>
Decreased by:		
Collections	\$ <u>217,475.44</u>	
Overpayment applied	\$ _____	
Transfer to <input type="checkbox"/> Liens	\$ _____	
Other	\$ _____	
Balance December 31, 2014		\$ 2,864.45

SCHEDULE OF SEWER LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	_____	
		\$ _____
Balance December 31, 2014		\$ _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- SEWER UTILITY FUNDS

	<u>Amount</u> December 31, 2013 Per Audit <u>Report</u>	<u>Amount in</u> 2014 <u>Budget</u>	<u>Amount</u> Resulting From 2014	<u>Balance</u> as at December 31, 2014
1. <u>Emergency Authorization - *</u> Overexpenditure of Appropriation	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Reserve</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Expenditure w/o Appropriation</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Prior Year Bill -</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> in Budget of <u>SFY 2014</u>
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSEMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued			
Paid		xxxxxxxxxx	
Outstanding, December 31, 2014		xxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			
* 2015 Interest on Bonds			
<u>SEWER UTILITY CAPITAL BONDS</u>			
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2014		xxxxxxxxxx	
2015 Bond Maturities - Capital Bonds			
* 2015 Interest on Bonds			
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds(*Items)	\$	
Less:Interest Accrued to December 31, 2014 (Trial Balance)	\$	
Subtotal	\$	
Add:Interest to be Accrued as of December 31, 2015	\$	
Required Appropriation 2015		

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR ARENA UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									

Sheet 64

INTEREST ON NOTES -		UTILITY BUDGET
2015	Interest on Notes	
	Less: Interest Accrued to December 31, 2014 (Trial Bal)	
	Subtotal	
	Add: Interest to be Accrued as of December 31, 2015	
	Required Appropriation - 2015	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.
 *See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.
 ** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed To (Insert Date)
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
12									
13									
14									
15									
16									

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2015 Dedicated utility Assessment Budget or written intent of permanent financing submitted.

Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
Total		80051-01	80051-02

Sheet 65a

(Do Not Crowd - add additional Sheets)

SCHEDULE OF SEWER UTILITY IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014				2014 Authorizations	Encumbered	Expended	Authorizations Canceled	Balance - December 31, 2014			
		Funded	Unfunded	Encumbered						Total	Funded	Unfunded	
				Funded	Unfunded								
10-08	Improvement to Pumping Station	57.50							57.50		57.50		
11-07	Improvement to Pumping Station	32,800.99				47.50	4,017.50		28,735.99		28,735.99		
		32,858.49					47.50	4,017.50		28,793.49		28,793.49	

Sheet 66

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	xxxxxxxxxx	65,000.00
*Received from 2014 Budget Appropriation	80031-02	xxxxxxxxxx	15,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014		80,000.00	xxxxxxxxxx
		80,000.00	80,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014			-
*Received from 2014 Budget Appropriation			
*Received from 2014 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014		-	

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

