



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1413_fbi_2022.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Tim		Jones	12/31/2024	tjones@hardingnj.org

Chief Administrative Officer

Robert		Falzarano		rfalzarano@hardingnj.org
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Chief Financial Officer

Himanshu		Shah		hshah@hardingnj.org
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Municipal Clerk

Lisa		Sharp		lsharp@hardingnj.org
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Registered Municipal Accountant

Robert		Swisher		rswisher@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Chris		Yates	12/31/2023	cyates@hardingnj.org
Nicolas		Platt	12/31/2022	nplatt@hardingnj.org
Rita		Chipperson	12/31/2023	rchipperon@hardingnj.org
Nicole		Lacz	12/31/2024	nlacz@hardingnj.org



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.281	\$5,934,749.00	25.39%	\$323.46	Municipal Purpose Tax	ESTIMATED	\$6,023,815.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.040	\$842,778.00	3.61%	\$46.04	Municipal Open Space	ACTUAL	\$840,606.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.520	\$10,951,845.00	46.86%	\$598.58	Local School District	ESTIMATED	\$11,170,881.90
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.262	\$5,505,945.43	23.56%	\$301.59	County Purposes	ESTIMATED	\$5,616,064.34
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.007	\$135,786.81	0.58%	\$8.06	County Open Space	ESTIMATED	\$138,502.55
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	1.110	\$23,371,104.24	100.00%	\$1,277.74	Total ESTIMATED amount to be raised by taxes		\$23,789,869.78
Total Taxable Valuation as of October 1, 2021 <u>\$2,101,514,828.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 4,431,615.14		
Current Year Average Residential Assessment <u>\$115,112.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 9,535,430.14		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$17,766,054.78		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$22,869,869.78		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$920,000.00		
0.281	0.287	2.14%			Total Amount to be Raised by Taxes \$23,789,869.78		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.13%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$5,934,749.00	\$6,023,815.00	1.50%	\$89,066.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2021 23,286,313.16		
\$323.46	\$330.37	2.14%	\$6.91		Total Tax Levy, CY 2021 23,467,693.39		
					% of Taxes Collected, CY 2021 <u>99.23%</u>		
					Delinquent Taxes - December 31, 2021 <u>\$124,518.56</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	16.92%	\$406,000.00	\$2,400,000.00	\$2,806,000.00	\$2,750,000.00	\$0.00		\$56,000.00				
08	Local Revenue	-14.01%	(\$79,323.48)	\$566,323.48	\$487,000.00	\$282,000.00	\$5,000.00		\$200,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$454,168.00	\$454,168.00	\$454,168.00							
08	Uniform Construction Code Fees	-10.68%	(\$47,840.00)	\$447,840.00	\$400,000.00	\$400,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	28.10%	\$45,596.90	\$162,250.24	\$207,847.14	\$207,847.14							
08	Other Special Items	0.24%	\$600.00	\$247,000.00	\$247,600.00	\$247,600.00							
15	Receipts from Delinquent Taxes	-38.63%	(\$56,644.46)	\$146,644.46	\$90,000.00	\$90,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	0.78%	\$46,383.38	\$5,977,431.62	\$6,023,815.00	\$6,023,815.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-0.26%	(\$2,172.00)	\$842,778.00	\$840,606.00		\$840,606.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	2.78%	\$312,600.34	\$11,244,435.80	\$11,557,036.14	\$10,455,430.14	\$845,606.00	\$0.00	\$256,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	6.00	10.00	13.39%	\$159,500.00	1,191,050.00	\$1,350,550.00	1,340,550.00	10,000.00							
21	Land-Use Administration	1.00	0.00	-9.14%	(\$16,000.00)	175,000.00	\$159,000.00	159,000.00								
22	Uniform Construction Code	2.00	3.00	3.79%	\$9,930.00	262,045.00	\$271,975.00	271,975.00								
23	Insurance	0.00	0.00	7.12%	\$103,215.91	1,449,967.09	\$1,553,183.00	1,553,183.00								
25	Public Safety	17.00	2.00	6.08%	\$117,669.36	1,936,465.00	\$2,054,134.36	2,052,775.00	1,359.36							
26	Public Works	9.00	0.00	9.38%	\$117,887.26	1,256,600.52	\$1,374,487.78	1,168,000.00	206,487.78							
27	Health and Human Services	0.00	0.00	233.63%	\$235,500.00	100,800.00	\$336,300.00	102,300.00			\$234,000.00					
28	Parks and Recreation	0.00	0.00	291.57%	\$123,919.00	42,500.00	\$166,419.00	48,000.00		\$118,419.00						
29	Education (including Library)	0.00	0.00	0.00%	\$0.00	40,000.00	\$40,000.00	40,000.00								
30	Unclassified	0.00	0.00	6.27%	\$12,500.00	199,500.00	\$212,000.00	212,000.00								
31	Utilities and Bulk Purchases	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
32	Landfill / Solid Waste Disposal	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
35	Contingency	0.00	0.00	0.00%	\$0.00	2,500.00	\$2,500.00	2,500.00								
36	Statutory Expenditures	0.00	0.00	10.62%	\$90,700.00	854,300.00	\$945,000.00	943,000.00			\$2,000.00					
37	Judgements	0.00	0.00	0.00%	\$0.00	100.00	\$100.00	100.00								
42	Shared Services	0.00	0.00	-19.82%	(\$67,000.00)	338,000.00	\$271,000.00	271,000.00								
43	Court and Public Defender	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
44	Capital	0.00	0.00	35.17%	\$206,500.00	587,100.00	\$793,600.00	773,600.00			\$20,000.00					
45	Debt	0.00	0.00	53.35%	\$207,157.09	388,332.91	\$595,490.00	379,600.00		\$215,890.00						
46	Deferred Charges	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes	0.00	0.00	0.14%	\$1,293.00	918,707.00	\$920,000.00	920,000.00								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$511,297.00	\$0.00	\$511,297.00			\$511,297.00						
	Total	35.00	15.00	18.62%	\$1,814,068.62	\$9,742,967.52	\$11,557,036.14	\$10,237,583.00	\$217,847.14	\$845,606.00	\$0.00	\$256,000.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	183	\$28,542,500.00	1.36%	15A Public Schools	1	\$4,347,000.00	1.84%
2 Residential	1,418	\$1,755,894,600.00	83.61%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	284	\$213,160,700.00	10.15%	15C Public Property	99	\$172,514,600.00	73.10%
4A Commercial	44	\$91,858,300.00	4.37%	15D Church and Charities	10	\$7,264,500.00	3.08%
4B Industrial	3	\$10,740,700.00	0.51%	15E Cemeteries & Graveyards	2	\$561,200.00	0.24%
4C Apartments			0.00%	15F Other Exempt	33	\$51,300,800.00	21.74%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	1,932	\$2,100,196,800.00	100.00%	Total	145	\$235,988,100.00	100.00%
Average Ratio (%), Assessed to True Value				94.95%			
Equalized Valuation, Taxable Properties				\$2,211,897,630.33			
Total # of property tax appeals filed in 2021				County Tax Board			
				18.00			
				State Tax Court			
				46.00			
Number of 2021 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				42.00			
Amount paid out by municipality for tax appeals in 2021				\$63,122.50			

Percentage of Exempt vs.
Non-Exempt Properties 11.24%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	3,875.40	\$3,600.00	\$0.00	\$0.00	\$0.00	\$275.40
Supervisory Staff (Department Heads & Managers)	4.00	3.00	786,422.24	660,100.00	\$0.00	\$50,251.22	\$25,573.37	\$50,497.65
Police Officers (Including Superior Officers)	15.00	2.00	2,549,301.48	1,613,954.00	\$176,300.00	\$363,024.17	\$272,555.83	\$123,467.48
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	16.00	5.00	1,759,166.38	\$1,156,696.00	\$146,850.00	\$131,847.77	\$235,285.36	\$88,487.24
Totals	35.00	15.00	5,098,765.50	\$3,434,350.00	\$323,150.00	\$545,123.17	\$533,414.56	\$262,727.77

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	9.00	\$12,084.00	\$108,756.00	7.00	\$11,218.83	\$78,531.81
Parent & Child	1.00	\$17,160.00	\$17,160.00	1.00	\$16,095.60	\$16,095.60
Employee & Spouse (or Partner)	8.00	\$25,839.00	\$206,712.00	3.00	\$24,553.44	\$73,660.32
Family	14.00	\$31,202.57	\$436,836.00	15.00	\$29,294.40	\$439,416.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	32.00		\$769,464.00	26.00		\$607,703.73
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	5	\$3,847.20	\$19,236.00	6	\$8,083.50	\$48,501.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	6	\$19,336.00	\$116,016.00	9	\$16,572.00	\$149,148.00
Family	9	\$35,597.33	\$320,376.00	5	\$46,512.00	\$232,560.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	20.00		\$455,628.00	20.00		\$430,209.00
GRAND TOTAL	52.00		\$1,225,092.00	46.00		\$1,037,912.73

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

No

Is prescription drug coverage provided by the SHBP (Yes or No)?

No

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2023	2024	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt			\$0.00	Utility Fund - Principal			
Regional School Debt			\$0.00	Utility Fund - Interest			
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$21,300.00		
Sewer			\$0.00	Bond Anticipation Notes - Interest	\$5,400.00		
			\$0.00	Bonds - Principal	\$264,000.00	\$269,743.50	\$279,045.00
			\$0.00	Bonds - Interest	\$88,900.00	\$79,496.82	\$68,521.05
			\$0.00	Loans & Other Debt - Principal			
			\$0.00	Loans & Other Debt - Interest			
			\$0.00				
				Total	\$379,600.00	\$349,240.32	\$347,566.05
<u>Municipal Purposes</u>							
Debt Authorized (BNI)			\$0.00	Total Principal	\$285,300.00	\$269,743.50	\$279,045.00
Notes Outstanding	\$1,662,217.00		\$1,662,217.00	Total Interest	\$94,300.00	\$79,496.82	\$68,521.05
Bonds Outstanding	\$3,340,000.00		\$3,340,000.00	% of Total Current Year Budget	3.28%		
Loans and Other Debt			\$0.00				
Total (Current Year)	\$5,002,217.00	\$0.00	\$5,002,217.00	Description	Debt Not Listed Above		
				Total Guarantees - Governmental			
				Total Guarantees - Other			
				Total Capital/Equipment Leases			
				Total Other			
Population (2020 census)	3,838			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>
Per Capita Gross Debt	\$1,303.34			Rating	AAA		
Per Capita Net Debt	\$1,303.34			Year of Last Rating	2017		
3 Year Average Property Valuation		\$2,211,875,285.00					
Net Debt as % of 3 Year Average Property Valuation		0.23%		Mark "X" if Municipality has no bond rating			

USER FRIENDLY BUDGET SECTION - Notes

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