

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

AS AT December 31, 2010
NET VALUATION TAXABLE 2010 \$2,065,009,914

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - FEBRUARY 10, 2011

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

TOWNSHIP of Harding, County of MORRIS

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Caps	
3		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 AND 63 and 65 are complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

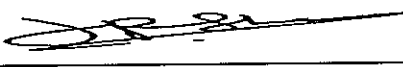
Name Himanshu R. Snan
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, HIMANSHU R. SHAH, am the Chief Financial Officer, License # 0-0562, of the TOWNSHIP of HARDING, County of MORRIS and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature 
Title CHIEF FINANCIAL OFFICER
Address Blue Mill Road, P O Box 666, New Vernon NJ 07976
"Phone Number (973)-268-8000 ext 122

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
This _____ day of _____, 2010 _____
(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: Mary Ellen Balady

Signature: *Mary Ellen Balady*

Certificate #: 002595

Date: 1/6/2011

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

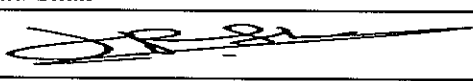
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will **not** apply for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Harding Township

Chief Financial Officer: Himanshu Shah

Signature: 

Certificate #: O-562

Date: 1/25/2011

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001857

Fed I.D. #

Harding Township

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2010

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>673,108</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

 x Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

1/10/2011

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2010 and that sheets 40 to 60 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

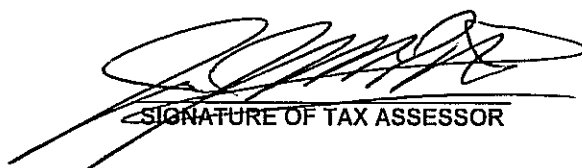
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \$2,065,009,914



SIGNATURE OF TAX ASSESSOR

Harding
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT December 31, 2010

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Assets		
Primary Checking Account	4,446,508.19	
Change Fund	250.00	
Petty Cash		
Total Cash and Investments	4,446,758.19	
Due from State of New Jersey		
Veterans and Senior Citizens Deductions	909.10	
Deferred Charges		
Special Emergency Appropriation		
Emergency Appropriation 2007		
Total Deferred Charges		
Total Cash Non-Reserved Receivables and Deferred Charges	4,447,667.29	
Fully Reserved Receivables		
Taxes Receivable	40,989.28	
Tax Title Lien Receivable		
Total Taxes Receivable	40,989.28	
DUE FROM GEN CAPITAL	2.53	
DUE FROM GRANT FUND	98,669.79	
DUE FROM ANIMAL CONTROL		
DUE FROM SEWER OPERATING		
DUE FROM SEWER CAPITAL		
DUE FROM/TO AFF HOUSING		
DUE FROM COMM. DEV.		
DUE FROM ENGINEERING ESC		
DUE FROM ESCROW FUND		
DUE FROM GRADING ESCROW		
DUE FROM LAW ENF. TRUST		
DUE FROM OPEN SPACE		
DUE FROM PUB ASSISTANCE		
DUE FROM PERF. BONDS ESC	770.52	
DUE FROM PLANNING ESCROW		
DUE FROM PAYROLL FUND	3,465.15	
DUE FROM REGULAR TRUST		
DUE FROM TREE PRES ESCROW		
DUE FROM UNEMPLOYMENT		
DUE FROM FLEXIBLE SPENDING		
Accounts Receivable	11,720.55	
Property Acquired by Tax title Lien Foreclosure		
Total Fully Reserved Receivables	155,617.82	

AS AT December 31, 2010

Title of Account	Debit	Credit
LIABILITIES		
APPROPRIATION RESERVE		627,923.99
ENCUMBERANCE PAYABLE		173,942.32
ACCOUNTS PAYABLE		20,544.96
TAX OVERPAYMENT		8,366.32
SCHOOL TAX PAYABLE		
COUNTY TAX PAYABLE		20,210.54
PREPAID TAXES		277,131.85
FIRE DIST TAXES		
MUNICIPAL OPEN SPACE TAX		
RES FOR REVALUATION		1,370.00
RES FOR GARDEN ST TRUST		6,887.00
SALE OF MUNICIPAL ASSETS		8,482.00
RES. FOR ENCUMBRANCE		
RES FOR TAX APPEAL		180,000.00
STATE TRAINING FEES		2,807.00
THIRD PARTY LIEN		
PREMIUM ON TAX SALE		210.63
Sub-Total Liabilities ("C")		1,327,876.61
Total Fully Reserved Receivables		155,617.82
Fund Balance		3,119,790.68
TOTAL	4,603,285.11	4,603,285.11

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - SUMMARY CURRENT FUND AND GRANT FUND

AS AT December 31, 2010

Title of Account		Debit	Credit
Cash	85001	4,470,492.72	
Taxes Receivable	85002	40,989.28	
Tax Title Liens	85003		
Foreclosed Property	85004		
Other Receivables	85007	115,537.64	
State and Federal Grants Receivable	85006	328,690.12	
Emergencies and Deferred Charges	85005		
Total Assets	85008	4,955,709.76	
Cash Liabilities	85009		1,581,631.47
Reserve for Receivables	85010		254,287.61
Fund Balance	85011		3,119,790.68
Total Liabilities, Reserves and Fund Balance	85012		4,955,709.76
TOTAL		4,955,709.76	4,955,709.76

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

**ACCOUNT # 1 AND # 2
AS AT December 31, 2010**

[illegible]

(Do not Crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT December 31, 2010[illegible]

(Do not Crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT December 31, 2010

Title of Account	DEBIT	
<u>Animal Control Fund</u>		
Cash	7,440.10	
Due from/to Current Fund		
Due to State of New Jersey		4.80
Reserve for Expenditure		7,435.30
Encumbrance Payable		
Total Animal Control Fund	7,440.10	7,440.10
<u>Unemployment Trust</u>		
Cash	30,246.13	
Reserve for Expenditure		30,246.13
Total Unemployment Trust	30,246.13	30,246.13
<u>AFFORDABLE HOUSING TRUST FUND</u>		
Cash	179,600.06	
Reserve for Expenditure		179,600.06
Total Affordable Housing	179,600.06	179,600.06
<u>Confiscated Funds</u>		
Cash	8,477.63	
Due from/to Current Fund		
Reserve for Confiscated Fund		8,477.63
Total Confiscated Funds	8,477.63	8,477.63
<u>Planning Escrow</u>		
Cash	173,434.16	
Due from Perf. Bonds		
Res for Planning Escrow		173,434.16
Total Planning Escrow	173,434.16	173,434.16
<u>Engineering Escrow</u>		
Cash	229,844.06	
Due To Current Fund		
Res for Engineering Escrow		229,844.06
Total Engineering Escrow	229,844.06	229,844.06
<u>Performance Bond Escrow</u>		
Cash	1,721,195.99	
Due from Perf. Bonds		
Due To Current Fund		770.52
Res for Perf Bond Escrow		1,720,425.47
Total Performance Bond Escrow	1,721,195.99	1,721,195.99
<u>Grading Escrow</u>		
Cash	248,785.66	
Due To Current Fund		
Res for Grading Escrow		248,785.66
Total Grading Escrow	248,785.66	248,785.66
<u>Tree Escrow</u>		
Cash	114,944.11	
Res for Tree Escrow		114,944.11
Total Tree Escrow	114,944.11	114,944.11

(Do not Crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT December 31, 2010

Title of Account	DEBIT	CREDIT
<i>Regular Trust Fund</i>		
CASH- HUDSON UNITED	184,875.32	
DUE TO CURRENT FUND		
DUE TO OPEN SPACE TRUST		
DUE TO ST MARRIAGE LIC.		25.00
RES FOR PDAA		77.00
RES FOR SNOW		18,040.51
RES FOR EMPLOYEE 457		3,971.58
RES. - MUNICIPAL ALLIANG		6,102.94
RES FOR TAX SALE PREMIUM		89,600.00
RES FOR RECYCLING		13,521.25
RES FOR PUBLIC DEFENDER		5,034.30
RES FOR OFF DUTY EMP POL		
RES FOR ACCUMULATED LEAV		60,914.07
OPERATION		
RESERVE FOR DONATION		11,982.57
DUE ST BURIAL PERMIT FEE		
FUND BALANCE		
	184,875.32	184,875.32
<i>Farm at Harding</i>		
CHECKING	289,636.23	
RES FOR FARM AT HARDING		287,627.51
RES FOR TENANT SECURITY		22,008.62
Total Farm at Harding	289,636.23	289,636.23
<i>Municipal Open Space Trust Fund</i>		
Cash	2,530,437.10	
Green Acres Grant Receivable	482,500.00	
Res for GA Loan		
Reserve for Green Acres Grant Receivable		
Reserve for Open Space		3,001,937.10
Res for Glen-Alpine Const Grant		
Res to pay notes		
Due to Current Fund		
Due Capital Fund		
Total Open Space Trust Fund	3,001,937.10	3,001,937.10

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

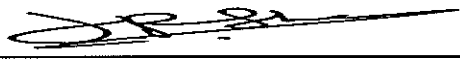
Municipal Public Defender Expended Prior Year 2010:	(1)		\$1,190.80	
		x	0.25	25%
	(2)		\$297.70	

Municipal Public Defender Trust Cash Balance December 31, 2010:	(3)	\$5,034.30
-----------------------------------------------------------------------	-----	------------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =	\$3,545.80
--------------------------------------------------------------	------------

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer:	Himanshu R. Shah
Signature :	
Certificate #:	0-0562
Date:	1/10/2011

Schedule of Trust Fund Deposits and Reserves

SFY

Amount				
December 31, 2009				
per Audit Report				
Purpose	Report	Receipts	Disbursements	Balance December 31, 2010
1. RES FOR POAA	61.00	\$ 16.00	\$	\$ 77.00
2. RES FOR SNOW	16,646.51		\$	16,646.51
3. RES FOR EMPLOYEE 457	3,971.68		\$	3,971.68
4. RES. - MUNICIPAL ALLIANCE	6,102.94		\$	6,102.94
5. RES FOR TAX SALE PREMIUM	64,400.00	7,600.00	\$ 5,400.00	66,600.00
6. RES FOR RECYCLING	13,521.25		\$	13,521.25
7. RES FOR PUBLIC DEFENDER	1,190.80	3,843.50	\$	5,034.30
8. RES FOR OFF DUTY EMP POL		169,991.50	\$ 169,991.50	
9. RES FOR ACCUMULATED LEAV	55,914.07	5,000.00	\$	60,914.07
10. RES FOR DONATIONS	16,361.57	1,140.00	\$ 5,519.00	11,982.57
11. DUE STATE OF NJ - MARRIAGE LICENSE		225.00	200.00	25.00
12. DUE STATE OF NJ - BURIAL PERMIT				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
31.				
32.				
33.				
34.				
35.				
36.				
Totals:	\$ 178,169.82	\$ 187,816.00	\$ 181,110.50	\$ 184,875.32

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

SFY

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2009	RECEIPTS				Disbursements	Balance December 31, 2010
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:							
Assessment Bond Anticipation Note Issues:							
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"							

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	796,812.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	796,812.00
Cash and Investments	2,355,238.60	
State Grant Receivable	256,743.83	
Deferred Charges to Future Taxation:		
Unfunded	1,346,812.00	
Funded	10,254,449.87	
Bond Anticipation Notes Payable		550,000.00
General Serial Bonds		10,083,000.00
State of New Jersey Green Trust Fund		171,449.87
Res to pay Notes		25,950.00
Reserve for Open Space		154,500.00
Preliminary Engineering Fees		16,969.14
Improvements - Funded		1,951,057.29
Improvements - Unfunded		638,680.30
Reserve for State Grant		223,000.00
Capital Improvement Fund		228,738.82
Due to Current Fund		2.53
Encumbrance Payable		122,567.05
Fund Balance		47,329.30
Total	15,010,056.30	15,010,056.30

CASH RECONCILIATION December 31, 2010

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current Fund	250.00	4,460,035.89	13,527.70	4,446,758.19
Trust - Animal Control Fund		7,442.50	2.40	7,440.10
Capital - General		2,357,580.60	2,342.00	2,355,238.60
Unemployment Trust		30,246.13		30,246.13
Regular Trust		184,875.32		184,875.32
Grant Trust Fund		23,734.53		23,734.53
Sewer Utility		249,474.22	6.42	249,467.80
Sewer Capital		94,212.87		94,212.87
Confiscated Funds Account		8,477.63		8,477.63
Public Assistance II**		7,341.34		7,341.34
Municipal Open Space Trust Fund		2,539,437.10		2,539,437.10
Escrow Tree Preservation		119,719.11	4,775.00	114,944.11
Engineering Escrow		229,844.06		229,844.06
Grading Escrow		248,785.66		248,785.66
Performance Bond Escrow		1,721,195.99		1,721,195.99
Technical Review Escrow		175,230.41	1,796.25	173,434.16
COAH Fund		179,600.06		179,600.06
Farm At Harding Trust		290,411.16	774.93	289,636.23
Total	250.00	12,927,644.58	23,224.70	12,904,669.88

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

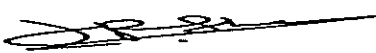
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments In Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

CASH RECONCILIATION December 31, 2010 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund</u>	BankRec
TD Bank North	1,314,056.46
Amboy Bank	3,145,979.43
<u>General Capital Fund</u>	
TD Bank North	821,374.85
Amboy Bank	1,500,000.00
MBIA Class	36,205.75
<u>Animal Control Fund</u>	
TD Bank North	7,442.50
<u>Public Assistance Fund I & II</u>	
TD Bank North	7,341.34
<u>Unemployment Trust Fund</u>	
TD Bank North	30,246.13
<u>Affordable Housing Fund (COAH)</u>	
TD Bank North	179,600.06
<u>Municipal Open Space</u>	
TD Bank North	1,503,950.78
Amboy Bank	1,035,486.32
	9,581,683.62

V.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION December 31, 2010 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Sewer Capital</u>	
TD Bank North	94,212.87
<u>Sewer Utility</u>	
TD Bank North (Operating)	249,474.22
<u>Grant Trust Fund</u>	
TD Bank North	23,734.53
<u>Confiscated Funds--Dedicated by Rider</u>	
TD Bank North (Forfeiture Fund)	8,477.63
<u>Regular Trust</u>	
TD Bank North Account	184,875.32
<u>Farm At Harding Trust</u>	
TD Bank North	268,402.54
Amboy Bank (Tenant Security)	22,008.62
<u>Escrow Tree Preservation</u>	
TD BANK NORTH	119,719.11
<u>Engineering Escrow</u>	
TD BANK NORTH	229,844.06
<u>Grading Escrow</u>	
TD BANK NORTH	248,785.66
<u>Performance Bond Escrow</u>	
Amboy Bank	1,721,195.99
<u>Technical Review Escrow</u>	
TD BANK NORTH	175,230.41
TOTAL	12,927,644.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION December 31, 2010 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

Grant	Balance January 1, 2010	2010 Budget Revenue Realized	Received	Cancelled by Resolution		Balance December 31, 2010
COMM. FOUNDATION GRANT		8,358.90	8,358.90			
DOT MUNICIPAL AID GRANT	27,556.26		9,554.95			18,001.31
DEP-TRAIL ENV. RESOURCE						
GREEN COMMUNITY CHALLENGE	3,000.00					3,000.00
MUNICIPAL ALLIANCE GRANT	5,121.50	6,746.00	4,067.01	1,949.00		5,851.49
O.E.S. GRANT	2,969.86					2,969.86
STORM WATER MANAGEMENT GRANT						
WHP GRANT RECEIVABLE	353.25					353.25
GLEN ALPIN GRANT	298,514.21					298,514.21
OVER THE LIMIT GRANT		4,400.00	4,400.00			
CLICK IT OR TICKET		4,000.00	4,000.00			
TOTAL	337,515.08	23,504.90	30,380.86	1,949.00		328,690.12

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2010	2009 ENC	Transferred from 2010 Budget Appropriations		Expended	Encumbrances	Cancellations	Balance December 31, 2010
			Budget	Appropriation By 40A:4-87				
DOT GRANT	303.40							303.40
DRUNK DRIVING ENFORCEMENT	5,535.98		2,284.78		3,184.07	146.95		4,489.74
COMMUNITY FOUNDATION NJ	18,745.87		8,358.90					27,104.77
CLEAN COMMUNITY PROGRAM	12,610.45		3,471.69	8,300.26	3,793.50	2,173.32		18,415.58
ANJEC GRANT	3,560.40							3,560.40
ALCOHOLD ED REHAB PROG.	2,574.18			554.64				3,128.82
BODY ARMOR GRANT	5,872.73			841.85				6,714.58
DOT GRANT	29,890.65							29,890.65
RECYCLING	19,736.39		4,530.71					24,267.10
WHIP GRANT 2005	1,398.00							1,398.00
GOV CONNECT	3,000.00							3,000.00
STORM WATER MANAGEMENT	5,148.50							5,148.50
ENVIRONMENTAL SERVICES	20,940.51							20,940.51
GREAT SWAMP PROJECT	4,748.41							4,748.41
GLENN ALPIN ACQ GRANT	49,615.00	686,277.90			649,619.46	36,658.44		49,615.00
PLANNING ASSIST COAH	7,500.00							7,500.00
MUNICIPAL ALLIANCE	1,949.00	1,968.40	6,746.00		6,350.77	1,130.29	1,949.00	1,233.34
MUNICIPAL ALLIANCE-MATCH	461.01	664.12	1,686.50		1,759.72	245.07	461.01	345.83
WHIP GRANT 2004	150.00							150.00
DEP TRAILS								
SUBTOTAL	193,740.48	688,910.42	27,078.58	9,696.75	664,707.52	40,354.07		211,954.63

SCHEDULE OF UNAPPROPRIATED RESERVE FOR FEDERAL AND STATE GRANTS

GRANT	BALANCE January 1, 2010	Transferred to 2010 Budget Appropriations			Received	Cancelled/ Transfers		Balance December 31, 2010
		Budget	Appropriation By 40A:4-87					
CLEAN COMMUNITY GRANT	3,471.69	3,471.69	8,300.26		8,300.26			
RECYCLING TONNAGE GRANT	4,530.71	4,530.71						
ALCOHOL ED REHAB GRANT	26.77		554.64		527.87			
DRUNK DRIVING ENFORCEMENT GRANT	2,284.78	2,284.78						
BODY ARMOR GRANT			841.85		2,288.01			1,446.16
	10,313.95	10,287.18	9,696.75		11,116.14			1,446.16

LOCAL DISTRICT SCHOOL TAX*

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	
School Tax Deferred	xxxxxxxxxx	
(NOT IN EXCESS OF 50% OF LEVY 2008-2009) 85002-00	xxxxxxxxxx	
Levy School Year July 1, 2010-June 30, 2011	xxxxxxxxxx	
Levy Calander Year 2010	xxxxxxxxxx	9,057,676.50
Paid	9,057,676.50	xxxxxxxxxx
Balance December 31, 2010	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003-00		xxxxxxxxxx
School Tax Deferred		
(NOT IN EXCESS OF 50% OF LEVY 2009-2010) 85004-00		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.	9,057,676.50	9,057,676.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	
2010 LEVY	xxxxxxxxxx	791,018.79
Interest Earned	xxxxxxxxxx	
Expenditures	791,018.79	xxxxxxxxxx
Balance December 31,2010		xxxxxxxxxx
	791,018.79	791,018.79

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred	xxxxxxxxxx	
(NOT IN EXCESS OF 50% OF LEVY 2008-2009) 85032-00	xxxxxxxxxx	
Levy School Year January 1, 2010-December 31, 2010	xxxxxxxxxx	
Levy Calander Year 2010	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2010	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred		
(NOT IN EXCESS OF 50% OF LEVY 2009-2010) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred	xxxxxxxxxx	
(NOT IN EXCESS OF 50% OF LEVY 2008-2009) 85042-00	xxxxxxxxxx	
Levy School Year January 1, 2010-December 31, 2010	xxxxxxxxxx	
Levy Calander Year 2010	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2010	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred		
(NOT IN EXCESS OF 50% OF LEVY 2009-2010) 85044-00		xxxxxxxxxx
# Must include unpaid requisition		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	xxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxx	60,790.61
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxx	
2011 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County 80003-03	xxxxxxxxxx	5,987,869.63
County Library 80003-04	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	
Due County for Added & Omitted Taxes 80003-05	xxxxxxxxxx	20,210.54
Paid	6,048,660.24	xxxxxxxxxx
Balance December 31, 2010	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	20,210.54	xxxxxxxxxx
	6,068,870.78	6,068,870.78

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2010 80003-06	xxxxxxxxxx	
2007 Levy:(List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire (4) 81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer 81111-00	xxxxxxxxxx	xxxxxxxxxx
Water 81112-00	xxxxxxxxxx	xxxxxxxxxx
Sanitation	xxxxxxxxxx	xxxxxxxxxx
Cancelled	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2010 Levy: 80003-07	xxxxxxxxxx	
Paid 80003-08		xxxxxxxxxx
Balance December 31, 2010 80003-09		xxxxxxxxxx
Footnote: Please state the number of districts in each instance.		

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2010	80004-01	xxxxxxxxxx	
State Library Aid Receieved in 2010	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2010	80004-10		xxxxxxxxxx

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	xxxxxxxxxx	
State Library Aid Receieved in 2010	80004-04	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2010	80004-12		xxxxxxxxxx

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	xxxxxxxxxx	
State Library Aid Receieved in 2010	80004-06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2010	80004-12		xxxxxxxxxx

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	xxxxxxxxxx	
State Library Aid Receieved in 2010	80004-08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2010	80004-16		xxxxxxxxxx

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,870,000.00	1,870,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,268,303.80	1,555,040.16	286,736.36
Added by N.J.S. 40A:4-87(List on Sheet 17(a))	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Additional Revenue (Sheet 17(a))	18,096.75	18,096.75	
Total Miscellaneous Revenue Anticipated 80103-	1,286,400.55	1,573,136.91	286,736.36
Receipts from Delinquent Taxes 80104-	135,000.00	160,140.32	25,140.32
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	5,297,881.78	5,986,211.36	688,329.58
(b)Addition to Local District School Tax 80106-			
Total Amount to be Raised by Taxation 80107-	5,297,881.78	5,986,211.36	688,329.58
	8,589,282.33	9,589,488.59	1,000,206.26

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 14 or 17 on Sheet 22) 80108-00	xxxxxxxxxx	20,960,963.82
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	9,057,676.50	xxxxxxxxxx
Unbilled FY 1993 School Taxes		
Vocational School District		xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax) 80110-00	5,987,869.63	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	20,210.54	xxxxxxxxxx
Special District Taxes (Fire Districts) 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120.00	791,018.79	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	882,023.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	5,986,211.36	xxxxxxxxxx
*Excess Non-Budget Revenue (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	21,842,986.82	21,842,986.82

*These Items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	41679821	80012-01	8,571,185.58
		80012-02	18,096.75
Appropriated for 2010 (Budget Statement Item 9)		80012-03	8,589,282.33
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	8,589,282.33
Add: Overexpenditures (See Footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	8,589,282.33
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	7,079,286.18	
Paid or Charged-Reserve for Uncollected Taxes	80012-09	882,023.00	
Reserved	80012-10	627,923.99	
Total Expenditures		80012-11	8,589,233.17
Unexpended Balances Canceled (See Footnote)		80012-12	49.16

FOOTNOTES - RE: Overexpenditures:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE:UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)		
2010 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	286,736.36
Delinquent Tax Collections	80013-02	xxxxxxxxxx	25,140.32
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	688,329.58
Unexpended Balances of 2010 Budget Appropriations	80013-04	xxxxxxxxxx	49.16
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	390,959.38
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Cancel Accounts Payable		xxxxxxxxxx	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	xxxxxxxxxx	853,478.67
Prior Years Interfunds Returned in 2010	80013-06	xxxxxxxxxx	1,056.29
Misc. Result of Operations		xxxxxxxxxx	
Interfund Realized		xxxxxxxxxx	702.79
Cancellation of Prior Year Accounts Payable		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2010	80013-07		xxxxxxxxxx
Balance December 31, 2010	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
Miscellaneous Debits			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2010	80013-12	98,672.32	xxxxxxxxxx
S/C 2009 Taxes Disallowed		500.00	xxxxxxxxxx
Tax Appeal Refund		17,710.29	xxxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxxx
Misc. Result of Operations			xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 20)	80013-14	2,129,569.94	xxxxxxxxxx
		2,246,452.55	2,246,452.55

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

[illegible]

**SURPLUS - CURRENT FUND
2010**

		Debit	Credit
Balance January 1, 2010	80014-01	xxxxxxxxxx	\$ 2,860,220.74
2.		xxxxxxxxxx	
3. Excess Resulting from 2010 Operations	80014-02	xxxxxxxxxx	2,129,569.94
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	1,870,000.00	xxxxxxxxxx
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2010	80014-05	3,119,790.68	xxxxxxxxxx
		4,989,790.68	4,989,790.68

**ANALYSIS OF BALANCE December 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,446,758.19
Investments	80014-07	
Sub-Total		4,446,758.19
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,327,876.61
Cash Surplus	80014-09	3,118,881.58
Deficit in Cash Surplus	80014-10	
*Other Assets Pledged to Surplus:		
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	909.10
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Overpaid Training Fee		
Total Other Assets	80014-14	909.10
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,119,790.68

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.
(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.
NOTE: Deferred Charges for authorizations under O.K.'S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage, etc.)
N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and O.K.'S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and
outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1.	Amount of Levy as per Duplicate(Analysis) or (Abstract Of Ratables)	82101-00	<u>21,138,474.66</u>
		82113-00	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>70,651.79</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u> </u>
5.	Total 2010 Levy	82106-00	<u>21,209,126.45</u>
6.	Transferred to Tax Title Liens	82107-00	<u> </u>
7.	Transferred to Foreclosed Property	82108-00	<u> </u>
8.	Remitted, Abated or Canceled(Increase)/Decrease	82109-00	<u>21,876.07</u>
8A.	State Court Appeals(Increase)/Decrease		<u>5,297.28</u>
9.	Discount Allowed	82110-00	<u> </u>
10.	Collected in Cash: In 2009 <u>293,320.73</u>	82121-00	
	In 2010* (inclu R.E.A.P <u>20,812,393.09</u>	82122-00	
	R.E.A.P. REVENUE <u>-</u>		
	State's Share of 2010 Senior Citizens and Veterans Deductions Allowed <u>35,250.00</u>	82123-00	
	Total to Line 14 <u>21,140,963.82</u>	82111-00	
11.	Total Credits		<u>21,168,137.17</u>
12.	Amount Outstanding December 31, 2010	83120-00	<u>40,989.28</u>
13.	Percentage of Cash Collections to Total 2010 Levy (Item 10 divided by Item 5) is <u>99.68%</u>	82112-00	
14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10 <u>21,140,963.82</u>		
	Less:Reserve for Tax Appeals Pending State Division of Tax Appeals <u>180,000.00</u>		
	To Current Tax Realized in Cash (Sheet 17) <u>20,960,963.82</u>		

Note A: In Showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1, If Dupllcate(Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2010 collections.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**To calculate Underlying Tax Collection Rate For 2010**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Accelerated Tax Sale	.....		_____
NET Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2010 Tax Levy	.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....		_____
NET Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2010 Tax Levy	.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2010	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	909.10	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	35,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Prior Year Sr. Citizens 7 Veterans Deductions Allowed by Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Received in Cash from State	xxxxxxxxxx	34,750.00
9. Sr. Citizens Deductions Disallowed by Tax Collector 2009 Taxes		500.00
10. Veterans Deduction Disallowed By Tax Collector 2009 Taxes		
11. Balance December 31, 2010	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	909.10
Due to State of New Jersey		xxxxxxxxxx
	36,159.10	36,159.10

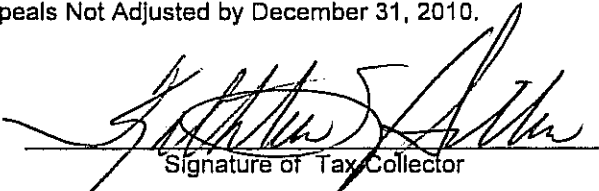
Calculation of Amount to be included on Sheet 22, Item 10-
2009 Senior Citizens and Veterans Deductions Allowed

Line 2	35,250.00
Line 3	-
Line 4	-
Line 5	-
Sub-Total	35,250.00
Less: Line 7 & Line 10	-
To Line 10, Sheet 22	35,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2010		xxxxxxxx	
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of Liens Collected which are Pending State Appeal(Item 10C, Sheet 26)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Used in 2010 Budget			
Cash Paid To Appelants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Reserve from 2010 Taxes for State appeal			180,000.00
Balance December 31, 2010		180,000.00	xxxxxxxx
Taxes Pending Appeals*	180,000.00	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		180,000.00	180,000.00

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2010.


 Signature of Tax Collector
 1383 January 5, 2011
 License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION**

			2011	2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)			80015-	XXXXXXXXXX
2. Local District School Tax-	Billing 7/1-12/31	80016-		
	School Budget Billing 1/1-6/30	80017-		XXXXXXXXXX
3. Vocational School Tax-	Billing 7/1-12/31	80025-		
	Billing 1/1-6/30	80026-		XXXXXXXXXX
4. Regional School District Tax-	Billing 7/1-12/31	80018-		
	Billing 1/1-6/30	80019-		XXXXXXXXXX
5. County Tax	Billing 7/1-12/31	80020-		
	Billing 1/1-6/30	80021-		XXXXXXXXXX
6. Special District Taxes (County Open Space Tax)	Billing 7/1-12/31	80022-		
	Billing 1/1-6/30	80023-		XXXXXXXXXX
7. Municipal Open Space Trust Fund	Billing 7/1-12/31	80027-		
	Billing 1/1-6/30	80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes			80024-01	
9. Less Total Anticipated Revenues from 2011 in Municipal Budget (Item 5)			80024-02	
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes			80024-03	
11. Amount of Item 10 Divided by 98.19 % Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)			[820024-04] 80024-05	
Analysis of Item 11				<div>* May not be stated in an amount less than "actual" Tax of year 2010</div> <div>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 1994 (Chap. 136, P.L. 1976). Consideration must be given to calendar year calculation.</div>
Local District School Tax (Amount Shown on Line 2 Above)				
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (County Open Space Tax) (Amount Shown on Line 6 Above)				
Municipal Open Space Tax Amount Shown on Line 7 Above				
Tax in Local Municipal Budget				
Total Amount (See Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10)			80024-06	
Computation of "Tax in Local Municipal Budget"				<div>NOTE:</div> <div>The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</div>
Item 1 - Total General Appropriations				
Item 12-Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9-Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget			80024-07	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
to Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.

Reserve for Uncollected Taxes (sheet 25, Item 12)

\$

B.

Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A)x% of
collection (Item 16)

\$

C.

TIMES: % of increase of Amount to be
Raised by Taxes of Prior Year

%

[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

D.

Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B]

\$

E.

Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A-D)

\$

2011 Reserve for Uncollected Taxes Appropriation Calculation (actual)

1.

Subtotal General Appropriations (Item 8(L) budget sheet 29)

\$

2.

Taxes not Included in the Budget (AFS 25, Items 2 thru 7)

\$

Total

\$

3.

Less: Anticipated Revenues (Item 5, budget sheet 11)

\$

4.

Cash Required

\$

5.

Total Required at % (Items 4+6)

\$

6.

Reserve for Uncollected Taxes (Item 8(m) budget sheet 29)

\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
Balance January 1, 2010			161,393.92	xxxxxxxxxx
A. Taxes	83102-00	161,393.92	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	-	xxxxxxxxxx	xxxxxxxxxx
Sr. Citizen Disallowed			500.00	
Sr. Citizen Allowed				
2. Canceled			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxx	1,753.60
B. Tax Title Liens	83106-00		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxx	
4. Added Taxes	83110-00			xxxxxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxxxxx
6. Adjustment between Taxes(Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes	83107-00			xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	160,140.32
8. Totals			161,893.92	161,893.92
9. Balance Brought Down			160,140.32	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	160,140.32
A. Taxes	83116-00	160,140.32	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	-	xxxxxxxxxx	xxxxxxxxxx
C. Reserve Pending Appeal				
11. Other Municipal Transfers	83118-00			xxxxxxxxxx
12. 2010 Taxes Transferred to Tax Title Liens	83119-00			xxxxxxxxxx
13. 2010 Taxes	83123-00		40,989.28	xxxxxxxxxx
14. Balance December 31, 2010			xxxxxxxxxx	40,989.28
A. Taxes	83121-00	40,989.28	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	-	xxxxxxxxxx	xxxxxxxxxx
15. Totals			201,129.60	201,129.60

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 100.00% .
83124-00

17. Item No. 14 multiplied by percentage shown above is 40,989.28 and represents the maximum amount that may be anticipated in 2011.
83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUDATION)

		Debit	Credit
Balance January 1, 2010	84101-00		xxxxxxxxxx
2. Foreclosed or Deeded in 2010		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales:		xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2010	84114-00	xxxxxxxxxx	

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115-00		xxxxxxxxxx
16. 2010 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2010	84119-00	xxxxxxxxxx	

MORTGAGE SALES

		Debit	Credit
20 Balance January 1, 2010	84120-00		xxxxxxxxxx
21 2010 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22 *Collected	84122-00	xxxxxxxxxx	
23	84123-00	xxxxxxxxxx	
24 Balance December 31, 2010	84124-00	xxxxxxxxxx	
Analysis of Sale of Property			

*Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget

To Results of Operation(Sheet 19)

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	<u>Caused By</u>	<u>Amount December 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting From 2010</u>	<u>Balance as at December 31, 2010</u>
1.	Emergency Authorization- Municipal *	\$			
2.		\$			
3.	Public Defender	\$			
4.	Over exp of App Reserve	\$			
5.		\$			
6.					
7.					
8.		\$			
9.		\$			
10.					
11.					
12.		\$			
13.					
14.					
15.					
16.					
17.					
18.					
19.					

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2011</u>
1.					
2.					
3.					
4.					

YES

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2009	REDUCED IN 2010		Balance December 31, 2010
					By 2010 Budget	Canceled by Resolution	
	Master Plan						
TOTALS							

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2010" must be entered here and then raised in the 2011 Budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2009	REDUCED IN 2010		Balance December 31, 2010
					By 2010 Budget	Canceled by Resolution	
TOTALS							
					80027-00	80028-00	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BOND
(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxx	10,708,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	625,000.00	xxxxxxxxxx	
Paid by O/S				
Outstanding, December 31, 2010	80033-04	10,083,000.00	xxxxxxxxxx	
		10,708,000.00	10,708,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	
* 2011 Interest on Bonds	80033-06		377,591.75	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2010	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2010	80033-10		xxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds			80033-11	
* 2011 Interest on Bonds	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	377,591.75
LIST OF BONDS ISSUED DURING 2010				
Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
80033-14		80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BOND

GREEN TRUST LOANS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxx	282,939.24	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Paid by O/S		111,489.37		
Outstanding, December 31, 2010	80033-04	171,449.87	xxxxxxxxxx	
		282,939.24	282,939.24	
2011 Loan Maturities			80033-05	113,730.30
* 2011 Interest on Loans	80033-06		2,863.18	
Outstanding January 1, 2010	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2010	80033-10		xxxxxxxxxx	
2011 Loan Maturities			80033-11	
* 2011 Interest on Loans	80033-12			

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BOND
INFRASTRUCTURE LOANS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2010	80033-04		xxxxxxxxxx	
2011 Infrastructure Loan Maturities		80033-05		
* 2011 Interest on Infrastructure Loans		80033-06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2010	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2010	80033-10		xxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds		80033-11		
* 2011 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13		
LIST OF INFRASTRUCTURE LOANS ISSUED DURING 2010				
Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
80033-14		80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2010	80034-03		xxxxxxxxxx	
2011 Bond Maturities - Term Bonds	80034-04			Rider to Budget
* 2011 Interest on Bonds	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2010	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2010	80034-09		xxxxxxxxxx	
2011 Interest on Bonds	80034-10			
* 2011 Bonds Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding December 31, 2010	2011 Interest Requirement
1.	Emergency Notes	80036-	\$ _____	\$ _____
2.	Special Emergency Note	80037-	\$ _____	\$ _____
3.	Tax Anticipation Notes	80038-	\$ _____	\$ _____
4.	Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5.	_____		\$ _____	\$ _____
6.	_____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2010	Date of Maturity	Rate of Interest	2011		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4 <i>General Fund Notes</i>								
5 OPEN SPACE RELATED NOTES								
6								
7 Restoration of Glen Alpin – Ord 2-06	2,094,000.00	8 17 2006	550,000.00	2 19 2011	0.850%	30,000.00	4,675.00	
8								
9								
10								
11								
12								
13								
14 <i>Total Open Space Notes</i>	2,094,000.00		550,000.00			30,000.00	4,675.00	
Total	2,094,000.00		550,000.00			30,000.00	4,675.00	

N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes Should be separately listed and totaled.

he first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

80051-01

80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	of Note Outstanding December 31, 2010	Amount Date of Maturity	Rate of Interest	2011		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue"

due of December 31, 1988 or prior must be appropriated in full in the 2000 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do Not Crowd - add additional Sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1	Equipment		
2	Equipment		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total		80051-01	80051-02

(Do Not Crowd - add additional Sheets)

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2010	80030-01		
Received from 2010 Budget Appropriation *	80030-02		
Received from 2010 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2010	80030-05		xxxxxxxxxx

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
		-		
Various Improvement	\$369,500.00	-	369,500.00	369,500.00
		-		
		-		
		-		
		-		
		-		
Total 80032-00	369,500.00	-	369,500.00	369,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* Includes Green Acres Loan. Received Local Finance Board Approval.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxxx	47,329.30
Accrued Interest on Refunding Bond		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Notes			
Refunds/Receipts of previously cancelled Ordinances			
Funded Improvement Authorizations			
Appropriated to Finance Preliminary Eng Fees Geick Park Ph 3	80029-02		xxxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2010	80029-04	47,329.30	xxxxxxxxxx
		47,329.30	47,329.30

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268,P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 1997	\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2002 (Note	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2011	\$	
4. Amount of Interest on Bonds with a Covenant- 2011 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required	\$	

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

AS AT December 31, 2010

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the 2010 was 21,138,474.66
2. Amount of Item 1 Collected in 2010 (*) 21,140,963.82
3. Seventy (70) Percent of Item 1 14,796,932.26
- (*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the 2010?
- Answer YES or NO Yes
2. Have payments been made for all Bonded obligations or notes due on or before
- December 31, 2010?
- Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D. 1. Cash Deficit 2010 _____
2. 4% of 2010 Tax Levy for all purposes
- Levy - \$ _____ = _____
3. Cash Deficit 2010 _____
4. 4% of 2010 Tax Levy for all purposes:
- Levy - \$ _____ = _____

E.	<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1.	State Taxes	\$ _____	\$ _____	\$ _____ -
2.	County Taxes	\$ _____	\$ <u>20,210.54</u>	\$ <u>20,210.54</u>
3.	Amounts due Special Districts	\$ _____	\$ _____	\$ _____ -
4.	Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AS AT December 31, 2010

AS AT December 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

[illegible]

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AS AT December 31, 2010

**Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

[illegible]

(Do not Crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
AS AT December 31, 2010

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Assets		
Cash		
Investments		
Due From Golf Capital		
Liabilities		
Encumbrance Payable		
Due to Current		
Appropriation Reserve		
Sub-Total Liabilities ("C")		
Fund Balance		
CAPITAL FUND		
Assets		
Cash		
Due To Current Fund		
Due From Golf Utility		
Estimated Proceeds Bonds & Notes Auth Not Issued		
Fixed Capital Collected		
Liabilities		
Reserve For Amortization		
Improvement Authorization		

(Do not Crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS
IF MORE THAN ONE UTILITY
AS AT December 31, 2010**

[illegible]

(Do not Crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2009	RECEIPTS					Disbursements	Balance December 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2010
BUDGET REVENUES

Source	Budget	Received in Cash	
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal			
Deficit (General Budget)**	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must
ree with amounts shown for such items on Sheet 46.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	

Unexpended Balance Canceled (See Footnote)

FOOTNOTES: -RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with
this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overex-
penditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus(General Budget)**		
Balance of "Result of 2010 Operation"		
Remainder =		
("Excess in Operations" - Sheet 47)		
Deficit		
**Anticipated Revenue - Deficit (General Buddget)		
Balance of "Result of 2010 Operation"		
Remainder =		
(Operating Deficit - to Trial Balance" - Sheet 47)		

SECTION 2:

The following Item of "2006 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010		
Less: Anticipated Deficit in 2009 Budget-Amount Received and Due from Current Fund - If none, enter "None"		
Excess(Revenue Realized)**		

**Item must be shown in same amount on Sheet 45

RESULT OF 2010 OPERATIONS WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	
	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2006 Appropriation Reserves	xxxxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance-To Trial Balance	xxxxxxxxxx	
Excess to Balance-To Surplus		xxxxxxxxxx
See □_restriction□ in amount on Sheet-46, Section 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	
	xxxxxxxxxx	
Excess Resulting from 2007 Operation	xxxxxxxxxx	
Amount Appropriated in the 2007 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2007 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx

ANALYSIS OF BALANCE December 31, 2010
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Account Receivable	
Sub-Total	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
*Other Assets Pledged to Surplus:	
#Deferred Charges	
#Operating Deficit	
Total Other Assets	
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.	

* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would
Also Be Pledged To Cash Liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010 \$ _____

Water Rents Levied \$ _____

Decreased by:

Collections \$ _____
Overpayment applied \$ _____
Transfer to Water Liens \$ _____
Other \$ _____

Balance December 31, 2010 \$ _____ -

SCHEDULE OF _____ LIENS

Balance Junr 30, 2010 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____

\$ _____ -

Decreased by:

Collections \$ _____
Other \$ _____

\$ _____ -

Balance December 31, 2010 \$ _____ -

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

	<u>Caused By</u>	<u>Amount December 31, 200€ per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting From 2010</u>	<u>Balance as at December 31, 2010</u>
1.	Emergency Authorization- Municipal *	\$			
2.	Emergency Authorizations- Schools	\$			
3.		\$			
4.					
5.		\$			
6.					
7.					
8.		\$			
9.					
10.					
11.					
12.					
13.					
14.					
15.					

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2011</u>
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2010		xxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds			\$
2011 Interest on Bonds*		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2010	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2010		xxxxxxxxxx	
2011 Bond Maturities - Capital Bonds			
2011 Interest on Bonds*			\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)		
Less: Interest Accrued to 6/30/10 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 6/30/11	\$	
Required Appropriation 2011	\$	\$

LIST OF BONDS ISSUES DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
						For Principal	For Interest **
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES -		UTILITY BUDGET
2011	Interest on Notes	
	Less: Interest Accrued to December 31, 2010 (Trial Balance)	
	Subtotal	
	Add: Interest to be Accrued as of December 31, 2011	
	Required Appropriation - 2011	

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount		Rate of Interest	2011 Budget Requirement		Interest Computed To (Insert Date)
				of Note Outstanding December 31, 2010	Date of Maturity		For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2011 Dedicated utility Assessment Budget or written intent of permanent financing submitted.
**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total			

80051-0180051-02

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

[illegible]

Place an * before each item of "improvement" which represents a funding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	xxxxxxxxxx	
*Received from 2010 Budget Appropriation	80031-02	xxxxxxxxxx	
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2010			xxxxxxxxxx

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2010		-
*Received from 2010 Budget Appropriation		
*Received from 2010 Emergency Appropriation		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2010	-	xxxxxxxxxx

Not Applicable

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxxx	
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2009 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2010	80029-04		xxxxxxxxxx

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AS AT December 31, 2010
SEWER UTILITY
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
OPERATING FUND		
Assets		
Cash	249,467.80	
Investment		
Total Cash & Investments	249,467.80	
Consumer Account Receivable	1,811.80	
Due from Utility Capital Fund		
Liabilities		
Appropriation Reserves		17,934.94
Prepaid Rents		2,589.78
Due to Current Fund		
Reserve for Accrued Interest		
Encumbrances Payable		3,341.84
Sub-Total Liabilities ("C")		23,866.56
Reserve for Consumer Accounts		1,811.80
Fund Balance		225,601.24
Totals	251,279.60	251,279.60
CAPITAL FUND		
Assets		
Cash	94,212.87	
Investments		
Fixed Capital Auth & Incomplete	78,565.74	
Fixed Capital Completed	57,000.00	
Liabilities		
Due to Utility Operating Fund		
Reserve for Amortization		78,565.74
Deferred Reserve for Amortization		57,000.00
Bond Anticipation Notes		
General Serial Bonds		
Improvement Authorization		13,655.37
Contribution in Aid for Construction		3,000.00
Encumbrances Payable		7,557.50
Fund Balance		
Capital Improvement Fund		70,000.00
Totals	229,778.61	229,778.61

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS
IF MORE THAN ONE UTILITY

AS AT December 31, 2010

[illegible]

(Do not Crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2009	RECEIPTS				Disbursements	Balance December 31, 2010
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2010
BUDGET REVENUES

	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	50,000.00	50,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Fees	155,000.00	178,945.39	23,945.39
Added by N.J.S. 40A:4-87 (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	205,000.00	228,945.39	23,945.39
** Deficit(General Budget) 06			
07	205,000.00	228,945.39	23,945.39

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		205,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		205,000.00
Add:Overexpeditures (See Footnote)		
Total Appropriations and Overexpeditures		205,000.00
Deduction Expenditures:		
Paid or Charged	187,065.06	
Reserved	17,934.94	
** Surplus(General Budget)		
Total Expenditures		205,000.00
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpeditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

STATEMENT OF 2010 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 ☐ SEWER ☐ Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")	228,945.39	
Miscellaneous Revenue Not Anticipated		
* 2009 Appropriation Reserves Canceled (Excess Revenue Realized)	14,530.25	
Total Revenue Realized		243,475.64
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	187,065.06	
Reserved	17,934.94	
Expended Without Appropriation - Sales Tax Payable		
Cash Refunded of Prior Year's Revenue		
Result of Operations		
Total Expenditures	205,000.00	
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted	205,000.00	
Excess		
** Budget Appropriation - Surplus(General Budget)		
Balance of "Result of 2010 Operation"		
Remainder =		
("Excess in Operations" - Sheet 50)		
Deficit		
**Anticipated Revenue - Deficit (General Budget)		
Balance of "Result of 2010 Operation"		
Remainder =		
(Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following Item of " 2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the SEWER Utility for 2009

2009 Appropriation Reserves Canceled in 2010	
Less:Anticipated Deficit in 2010 Budget-Amount Received and Due from Current Fund - If none, enter "None"	None
**Excess (Revenue Realized)	

**Items must be shown in same amounts on Sheet 48.

RESULTS OF 2010 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	23,945.39
	xxxxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	2,469.16
Unexpended Balance of 2009 Appropriation Reserves *	xxxxxxxxxx	14,530.25
Result of Operations		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	40,944.80	xxxxxxxxxx
	40,944.80	40,944.80

* See □_restriction□ In amount on Sheet-50, Section 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2009	xxxxxxxxxx	234,656.44
Operating Deficit - To Trial Balance		
Excess in Results from 2009 Operations	xxxxxxxxxx	40,944.80
Amount Appropriated in the 2010 Budget - Cash	50,000.00	xxxxxxxxxx
Amount Appropriated in 2009 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2009	225,601.24	xxxxxxxxxx
	275,601.24	275,601.24

ANALYSIS OF BALANCE December 31, 2010 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	249,467.80
Investments	
Interfund Account Receivable	
Sub-Total	249,467.80
Deduct Cash Liabilities Marked with "C" on Trial Balance	23,866.56
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	225,601.24
*Other Assets Pledged to Surplus:	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.	225,601.24

* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNT RECEIVABLE

Balance December 31, 2009 \$ 3,529.74

Rents Levied \$ 179,153.44

Decreased by:

Collections \$ 180,871.38

Overpayment applied \$

Transfer to □_□ Liens \$

Other \$

Balance December 31, 2010 \$ 1,811.80

SCHEDULE OF SEWER LIENS

Balance December 31, 2009 \$

Increased by:

Transfers from Accounts Receivable \$

Penalties and Costs \$

Other \$

\$

Decreased by:

Collections \$

Other \$

\$

Balance December 31, 2010 \$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUNDS

	<u>Caused By</u>	Amount December 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting From 2010	Balance as at December 31, 2010
1.	Emergency Authorization - *	\$	\$	\$	\$
	Overexpenditure of Appropriation				
2.	Reserve	\$	\$	\$	\$
3.	Expenditure w/o Appropriation	\$	\$	\$	\$
4.	Prior Year Bill -	\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	\$	\$	\$
2.	\$	\$	\$
3.	\$	\$	\$
4.	\$	\$	\$
5.	\$	\$	\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated in Budget of <u>SFY 2010</u>
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**
SEWER UTILITY ASSEMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2010		xxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds			
* 2011 Interest on Bonds			
<u>SEWER UTILITY CAPITAL BONDS</u>			
Outstanding January 1, 2010	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2010		xxxxxxxxxx	
2011 Bond Maturities - Capital Bonds			
* 2011 Interest on Bonds			
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2011 Interest on Bonds(*Items)	\$	
Less:Interest Accrued to December 31, 2010 (Trial Balance)	\$	
Subtotal	\$	
Add:Interest to be Accrued as of December 31, 2011	\$	
Required Appropriation 2011		

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR ARENA UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
						For Principal	For Interest **
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

INTEREST ON NOTES -		UTILITY BUDGET
2011	Interest on Notes	
	Less: Interest Accrued to December 31, 2010 (Trial Balance)	
	Subtotal	
	Add: Interest to be Accrued as of December 31, 2011	
	Required Appropriation - 2011	

Important:if there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2010	Date of Maturity	Rate of Interest	2011		Interest Computed To (Insert Date)
						Budget Requirement For Principal	Budget Requirement For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2011 Dedicated utility Assessment Budget or written intent of permanent financing submitted.
Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total		80051-01	80051-02

(Do Not Crowd - add additional Sheets)

SCHEDULE OF SEWER UTILITY IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010						2010 Authorizations	Encumbered	Expended	Authorizations Canceled	Balance - December 31, 2010		
		Funded			Unfunded							Total	Funded	Unfunded
		Funded	Unfunded	Encumbered	Funded	Unfunded	Encumbered							
02-15	Improvement to Pumping Station	97.00										97.00		
08-10	Improvement to Pumping Station-2008	28,791.27							57.50	22,675.40		6,058.37		
10-13	Improvement to Pumping Station-2010						15,000.00	7,500.00				7,500.00		
		28,888.27					15,000.00	7,557.50	22,675.40			13,655.37		13,655.37

Place an * before each item of "improvement" which represents a funding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	xxxxxxxxxx	70,000.00
*Received from 2010 Budget Appropriation	80031-02	xxxxxxxxxx	
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2010		70,000.00	xxxxxxxxxx
		70,000.00	70,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2010		-
*Received from 2010 Budget Appropriation		
*Received from 2010 Emergency Appropriation		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2010	-	xxxxxxxxxx

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxxx	
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Write-off Balances			
Cancelled Capital Improvement fund			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2010	80029-04		xxxxxxxxxx