

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of HARDING as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF HARDING

Chief Financial Officer: HIMANSHU SHAH

Signature: 

Certificate #: 0-0562

Date: 1/10/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001857

Fed I.D. #

TOWNSHIP OF HARDING

Municipality

MORRIS

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2019

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>42,787</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- _____ Single Audit
- _____ Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

1/10/2020

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no

County of _____ during the year 2019 and that sheets 40 to 60 are unnecessary.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1,2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,999,521,290

SIGNATURE OF TAX ASSESSOR

Harding
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT December 31, 2019

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Assets		
Primary Checking Account	6,349,677.80	
Change Fund		
Petty Cash		
Total Cash and Investments	6,349,677.80	
Due from State of New Jersey		
NJ S/C and Vet Program		210.90
Deferred Charges		
Special Emergency Appropriation		
Emergency Appropriation		
Total Deferred Charges		
Total Cash Non-Reserved Receivables and Deferred Charges	6,349,677.80	210.90
Fully Reserved Receivables		
Taxes Receivable	237,390.64	
Tax Title Lien Receivable		
Total Taxes Receivable	237,390.64	
DUE FROM GEN CAPITAL		
DUE FROM GRANT FUND		5,156.25
DUE FROM ANIMAL CONTROL		
DUE FROM SEWER OPERATING		
DUE FROM SEWER CAPITAL		
DUE FROM/TO AFF HOUSING		
DUE FROM COMM. DEV.		
DUE FROM ENGINEERING ESC		
DUE FROM ESCROW FUND		
DUE FROM GRADING ESCROW		
DUE FROM LAW ENF. TRUST		
DUE FROM OPEN SPACE		
DUE FROM PUB ASSISTANCE		
DUE FROM PERF. BONDS ESC		
DUE FROM PLANNING ESCROW		
DUE FROM PAYROLL FUND		
DUE FROM REGULAR TRUST		
DUE FROM TREE PRES ESCROW		
DUE FROM UNEMPLOYMENT		
DUE FROM FLEXIBLE SPENDING		
Accounts Receivable		
Property Acquired by Tax title Lien Foreclosure		
Total Fully Reserved Receivables	237,390.64	5,156.25

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT December 31, 2019

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
LIABILITIES		
APPROPRIATION RESERVE		954,348.20
ENCUMBRANCE PAYABLE		422,300.20
ACCOUNTS PAYABLE		28,756.17
TAX OVERPAYMENT		51,579.60
SCHOOL TAX PAYABLE		
COUNTY TAX PAYABLE		
PREPAID TAXES		495,118.06
DUE MUNICIPAL OPEN SPACE		
RES FOR FEMA REIMBURSEMENT		149,483.51
RES FOR REVALUATION		
RES FOR GARDEN ST TRUST		6,887.00
SALE OF MUNICIPAL ASSETS		
RES FOR TAX APPEAL		139,109.37
STATE TRAINING FEES		4,117.00
THIRD PARTY LIEN		
PREMIUM ON TAX SALE		
STATE MARRIAGE LICENSE		150.00
Sub-Total Liabilities ("C")		2,257,216.26
Total Fully Reserved Receivables		237,390.64
Fund Balance		4,092,461.54
TOTAL	6,587,068.44	6,587,068.44

(Do Not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT December 31, 2019

Title of Account	DEBIT	
<u>Animal Control Fund</u>		
Cash	18,354.42	
Due from/to Current Fund		
Due to State of New Jersey		13.80
Reserve for Expenditure		18,340.61
Encumbrance Payable		
Total Animal Control Fund	18,354.42	18,354.41
<u>Unemployment Trust</u>		
Cash	67,025.25	
Due from Payroll		
Reserve for Expenditure		67,025.25
Total Unemployment Trust	67,025.25	67,025.25
<u>AFFORDABLE HOUSING TRUST FUND</u>		
Cash	311,552.59	
Reserve for Expenditure		311,552.59
Total Affordable Housing	311,552.59	311,552.59
<u>Confiscated Funds</u>		
Cash	1,396.55	
Due from/to Current Fund		
Reserve for Confiscated Fund		1,396.55
Total Confiscated Funds	1,396.55	1,396.55
<u>Planning Escrow</u>		
Cash	71,126.00	
Operation		
Due To Current Fund		
Res for Planning Escrow		71,126.00
Total Planning Escrow	71,126.00	71,126.00
<u>Engineering Escrow</u>		
Cash	160,423.03	
Due To Current Fund		
Res for Engineering Escrow		160,423.03
Total Engineering Escrow	160,423.03	160,423.03
<u>Performance Bond Escrow</u>		
Cash	1,087,316.21	
Due To Current Fund		
Res for Perf Bond Escrow		1,087,316.21
Total Performance Bond Escrow	1,087,316.21	1,087,316.21
<u>Grading Escrow</u>		
Cash	162,750.21	
Due To Current Fund		
Res for Grading Escrow		162,750.21
Total Grading Escrow	162,750.21	162,750.21
<u>Tree Escrow</u>		
Cash	115,591.98	
Due To Current Fund		
Res for Tree Escrow		115,591.98
Total Tree Escrow	115,591.98	115,591.98

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)
AS AT December 31, 2019

Title of Account	DEBIT	CREDIT
<i>Regular Trust Fund</i>		
CHECKING - AMBOY BANK	370,775.16	
DUE TO CURRENT FUND		
MISCELLANEOUS DEPOSIT		19,021.32
RES FOR CREDIT CARD FEES		2,445.89
RES FOR POAA		4.00
RES FOR SNOW		25,000.00
RES. - MUNICIPAL ALLIANC		25,526.76
RES FOR TAX SALE PREMIUM		146,700.00
RES FOR RECYCLING		13,521.25
RES FOR PUBLIC DEFENDER		
RES FOR OFF DUTY EMP POL		43,895.25
RES FOR ACCUMULATED LEAV		49,019.97
OPERAITON		
RESERVE FOR DONATION		29,887.82
RES FOR OFF DUTY -ADMIN		15,752.90
FUND BALANCE		
	370,775.16	370,775.16
<i>Payroll Fund</i>		
Cash	27,224.80	
Various Deduction		27,224.80
Due to Current		
	27,224.80	27,224.80
<i>Farm at Harding</i>		
CHECKING	608,497.35	
RES FOR FARM AT HARDING		584,653.36
RES FOR TENANT SECURITY		23,843.99
Total Farm at Harding	608,497.35	608,497.35
<i>Municipal Open Space Trust Fund</i>		
Cash	3,483,866.51	
Green Acres Grant Receivable		
Res for GA Loan		
Reserve for Green Acres Grant Receivable		
Reserve for Open Space		3,483,866.51
Res for Glen-Alpine Const Grant		
Res to pay notes		
Due to Current Fund		
Due Capital Fund		
Total Open Space Trust Fund	3,483,866.51	3,483,866.51

(Do not Crowd - add additional sheets)

POST CLOSURE TRIAL BALANCE - TR

(Assessment Section Must Be Separated)
AS AT December 31, 2011

Title of Account	
<i>Regular Trust Fund</i>	
Unemployment Trust	Cash
AFFORDABLE HOUSING TRUST FUND	Cash
Confiscated Funds	Cash
Planning Escrow	Cash
Engineering Escrow	Cash
Performance Bond Escrow	Cash
Grading Escrow	Cash
Tree Escrow	Cash
Regular Trust Fund	CHECKING - AMBOY BANK
Payroll Fund	Cash
Farm at Harding	CHECKING
Total Cash	

Planning Escrow	Due To Current Fund
-----------------	---------------------

Engineering Escrow	Due To Current Fund
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Performance Bond Escrow	Due To Current Fund
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Grading Escrow	Due To Current Fund
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Tree Escrow	Due To Current Fund
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Total Interfund	
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Unemployment Trust	Reserve for Expenditure
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AFFORDABLE HOUSING TRUST FUND	Reserve for Expenditure
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Confiscated Funds	
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Planning Escrow	
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Engineering Escrow	
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Performance Bond Escrow	
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Grading Escrow	
----------------	--

Tree Escrow	
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Regular Trust Fund	MISCELLANEOUS DEPOSIT
--------------------	-----------------------

	RES FOR CREDIT CARD FEES
--	--------------------------

	RES FOR POAA
--	--------------

	RES FOR SNOW
--	--------------

	RES. - MUNICIPAL ALLIANC
--	--------------------------

	RES FOR TAX SALE PREMIUM
	RES FOR RECYCLING
	RES FOR PUBLIC DEFENDER
	RES FOR OFF DUTY EMP POL
	RES FOR ACCUMULATED LEAV
	OPERAITON
	RESERVE FOR DONATION
	RES FOR OFF DUTY -ADMIN
Payroll Fund	
Farm at Harding	RES FOR FARM AT HARDING
Farm at Harding	RES FOR TENANT SECURITY
TOTAL RESERVE	

(Do not Crowd - add addition

NG UST FUNDS

(Separately Stated)
019

DEBIT	CREDIT
67,025.25	
311,552.59	
1,396.55	
71,126.00	
160,423.03	
1,087,316.21	
162,750.21	
115,591.98	
370,775.16	
27,224.80	
608,497.35	
2,983,679.13	

	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	67,025.25
	311,552.59
	1,396.55
	71,126.00
	160,423.03
	1,087,316.21
	162,750.21
	115,591.98
	19,021.32
	2,445.89
	4.00
	25,000.00
	25,526.76

	146,700.00
	13,521.25
	0.00
	43,895.25
	49,019.97
	0.00
	29,887.82
	15,752.90
	27,224.80
	584,653.36
	23,843.99
	2,983,679.13
2,983,679.13	2,983,679.13

al sheets)

3,145,205.33

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2018: (1)
x 25%

(2)

Municipal Public Defender Trust Cash Balance December 31, 2019: (3)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Himanshu R. Shah

Signature :  _____

Certificate #: 0-0562

Date: 1/10/2020

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount			<u>Balance</u> December 31, 2019
	December 31, 2018			
	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	
1. RES FOR POAA	2.00	2.00	\$	\$ 4.00
2. RES FOR SNOW	25,000.00		\$	25,000.00
3. RES FOR EMPLOYEE 457			\$	
4. RES. - MUNICIPAL ALLIANCE	25,526.76		\$	25,526.76
5. RES FOR TAX SALE PREMIUM	135,000.00	11,700.00	\$	146,700.00
6. RES FOR RECYCLING	13,521.25			13,521.25
7. RES FOR PUBLIC DEFENDER			\$	
8. RES FOR OFF-DUTY	48,962.75	116,924.65	\$ 121,992.15	43,895.25
9. RES FOR ACCUMULATED LEAVE	49,019.97			49,019.97
10. RES FOR DONATIONS	27,268.32	4,125.00	\$ 1,505.50	29,887.82
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
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22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
31.				
32.				
33.				
34.				
35.				
36.				
Totals:	\$ 324,301.05	\$ 132,751.65	\$ 123,497.65	\$ 333,555.05

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2018	RECEIPTS					Disbursements	Balance December 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:								
Assessment Bond Anticipation Note Issues:								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"								

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
Cash and Investments	3,462,545.71	
State Grant Receivable	256,743.83	
Deferred Charges to Future Taxation:		
Unfunded	1,677,850.00	
Funded	4,145,000.00	
Bond Anticipation Notes Payable		1,677,850.00
General Serial Bonds		4,145,000.00
State of New Jersey Green Trust Fund		
Res to pay Notes		
Reserve for Open Space		154,500.00
Preliminary Engineering Fees		
Improvements - Funded		2,944,516.72
Improvements - Unfunded		27,941.20
Reserve for State Grant		223,000.00
Capital Improvement Fund		30,132.93
Due to Current		
Encumbrance Payable		310,901.67
Fund Balance		28,297.02
Total	9,542,139.54	9,542,139.54

(Do not Crowd - add additional sheets)

CASH RECONCILIATION December 31, 2019

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current Fund	(125,166.88)	6,490,642.81	(15,798.13)	6,349,677.80
Trust - Animal Control Fund		18,354.42		18,354.42
Capital - General		3,465,953.93	(3,408.22)	3,462,545.71
Payroll Fund		27,303.06	(78.26)	27,224.80
Unemployment Trust		67,025.25		67,025.25
Regular Trust	(469.82)	371,244.98		370,775.16
Grant Fund	(251.98)	197,458.57		197,206.59
Sewer Utility	6,499.46	432,502.28		439,001.74
Sewer Capital	(182.38)	155,974.10		155,791.72
Confiscated Funds Account		1,396.55		1,396.55
Public Assistance I & II**				
Municipal Open Space Trust Fund		3,483,866.51		3,483,866.51
Tree Preservation Escrow	(38.76)	115,630.74		115,591.98
Engineering Escrow		160,461.93	(38.90)	160,423.03
Grading Escrow		164,544.49	(1,794.28)	162,750.21
Performance Bond Escrow		1,087,555.02	(238.81)	1,087,316.21
Technical Review Escrow		74,223.45	(3,097.45)	71,126.00
COAH Fund		312,066.55	(513.96)	311,552.59
Farm At Harding Trust		608,497.35		608,497.35
Total	(119,610.36)	17,234,701.99	(24,968.01)	17,090,123.62

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

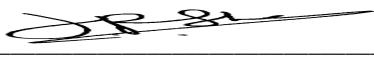
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

CASH RECONCILIATION December 31, 2019 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund</u>	BankRec
AMBOY BANK - SAVINGS	1,203,722.72
AMBOY BANK	3,863,937.41
PEPACK GLADSTONE BANK	1,027,671.97
VALLY NATIONAL BANK	304,691.85
AMBOY BANK-CC	90,618.86
<u>General Capital Fund</u>	
AMBOY BANK	836,674.95
AMBOY BANK - SAVINGS	2,629,278.98
<u>Animal Control Fund</u>	
VALLEY NATIONAL BANK	5,574.02
AMBOY BANK	5,213.82
PEAPACK BANK	7,566.58
<u>Unemployment Trust Fund</u>	
AMBOY BANK	67,025.25
<u>Payroll Fund</u>	
AMBOY BANK	27,303.06
<u>Affordable Housing Fund (COAH)</u>	
AMBOY BANK	312,066.55
<u>Municipal Open Space</u>	
AMBOY BANK	1,567,973.01
AMBOY BANK - SAVINGS	1,915,893.50
Sheet9A subtotal:	13,865,212.53

J.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION December 31, 2019 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Sewer Capital</u>	
AMBOY BANK	155,974.10
<u>Sewer Utility</u>	
AMBOY BANK	406,116.13
PEAPACK GLADSTONE	22,919.60
VALLEY NATIONAL BANK	2,017.64
AMBOY BANK - CREDIT CARD	1,448.91
<u>Grant Trust Fund</u>	
AMBOY BANK	197,458.57
<u>Confiscated Funds</u>	
AMBOY BANK	1,396.55
<u>Regular Trust</u>	
AMBOY BANK	368,668.95
AMBOY BANK - CREDIT CARD	2,576.03
<u>Farm At Harding Trust</u>	
Amboy Bank (Tenant Security)	23,843.99
AMBOY BANK	584,653.36
<u>Tree Preservation Escrow</u>	
AMBOY BANK	115,630.74
<u>Engineering Escrow</u>	
AMBOY BANK	160,461.93
<u>Grading Escrow</u>	
AMBOY BANK	164,544.49
<u>Performance Bond Escrow</u>	
AMBOY BANK	1,087,555.02
<u>Technical Review Escrow</u>	
AMBOY BANK	74,223.45
TOTAL (Sheet 9A&B)	17,234,701.99

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2019	2018 Encumbered	Transferred from 2019 Budget Appropriations		Expended	Encumbrances	Cancellations	Balance December 31, 2019
			Budget	Appropriation By 40A:4-87				
DOT GRANT	35,793.08	11,676.00		205,000.00	719.10	199,031.65		52,718.33
DRUNK DRIVING ENFORCEMENT	2,009.21	179.00	2,430.37		1,563.22			3,055.36
COMMUNITY FOUNDATION NJ	16,936.74	358.31	6,857.08		7,872.21	1,427.79		14,852.13
CLEAN COMMUNITY PROGRAM	82,059.93		10,873.20		5,388.00	12.00		87,533.13
ANJEC GRANT	3,260.40							3,260.40
ALCOHOLD ED REHAB PROG.	890.39		757.35					1,647.74
BODY ARMOR GRANT	8,552.62	607.98			3,415.40			5,745.20
RECYCLING TONNAGE GRANT	17,536.39	1,794.69			15,577.46	3,009.63		743.99
STORM WATER MANAGEMENT	5,148.50							5,148.50
ENVIRONMENTAL SERVICES	20,940.51							20,940.51
GREAT SWAMP PROJECT	4,748.41							4,748.41
			5,500.00		5,156.25			343.75
WHIP GRANT 2005	1,194.75							1,194.75
GLENN ALPIN ACQ GRANT	50,165.56							50,165.56
DRIVE SOBER GET PULLED OVER				5,500.00	2,420.00			3,080.00
BULLET PROOF VEST	191.48	483.52			675.00			
COMMUNITY FOUNDATION - MARGETTS FIELD	8,285.00		2,757.00					11,042.00
DOT GRANT -08	11,889.34							11,889.34
SUBTOTAL	269,602.31	15,099.50	29,175.00	210,500.00	42,786.64	203,481.07		278,109.10

SCHEDULE OF UNAPPROPRIATED RESERVE FOR FEDERAL AND STATE GRANTS

GRANT	BALANCE January 1, 2019	Transferred to 2019 Budget Appropriations			Received	Cancelled/ Transfers		Balance December 31, 2019
		Budget	Appropriation By 40A:4-87					
ALCOHOL ED REHAB GRANT	757.35	757.35						
BODY ARMOR GRANT					1,500.99			1,500.99
CLEAN COMMUNITY GRANT	10,873.20	10,873.20			12,137.21			12,137.21
COMMUNITY FOUNDATION -The Ann Kirby Fund	6,857.28	6,857.08			12,345.07			12,345.27
DRUNK DRIVING ENFORCEMENT GRANT	2,430.37	2,430.37						
MARGET FIELD GRANT	2,757.00	2,757.00						
RECYCLING TONNAGE GRANT					11,102.81			11,102.81
	23,675.20	23,675.00			37,086.08			37,086.28

Sheet 12

LOCAL DISTRICT SCHOOL TAX*

	Debit	Credit
Balance January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2018-2019)	xxxxxxxxxx xxxxxxxxxx	
Levy School Year July 1, 2019-June 30, 2020	xxxxxxxxxx	
Levy Calander Year 2019	xxxxxxxxxx	10,610,726.00
Paid	10,610,726.00	xxxxxxxxxx
Balance December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2019-2020) 85004-00		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school,	10,610,726.00	10,610,726.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2019	xxxxxxxxxx	
2019 LEVY	xxxxxxxxxx	802,018.00
2019 Added taxes		
Interest Earned	xxxxxxxxxx	
Expenditures	802,018.00	xxxxxxxxxx
Balance December 31,2019		xxxxxxxxxx
	802,018.00	802,018.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January, 1, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2018-2019)	xxxxxxxxxx xxxxxxxxxx	
Levy School Year January 1, 2019-December 31, 2019	xxxxxxxxxx	
Levy Calander Year 2019	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2018-2019) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2018-2019) 85042-00	xxxxxxxxxx xxxxxxxxxx	
Levy School Year January 1, 2019-December 31, 2019		
Levy Calander Year 2019	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2018-2019) 85044-00		xxxxxxxxxx
# Must include unpaid requisition		

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2019	80004-01	XXXXXXXXXX	
State Library Aid Received in 2019	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2019	80004-10		XXXXXXXXXX

PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2019		XXXXXXXXXX	
State Library Aid Received in 2019	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2019	80004-12		XXXXXXXXXX

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2019	80004-05	XXXXXXXXXX	
State Library Aid Received in 2019	80004-06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2019	80004-12		XXXXXXXXXX

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2019	80004-07	XXXXXXXXXX	
	80004-08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2019	80004-16		XXXXXXXXXX

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,100,000.00	2,100,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,278,139.00	1,522,781.60	244,642.60
Added by N.J.S. 40A:4-87(List on Sheet 17(a))	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Additional Revenue (Sheet 17(a))	210,500.00	210,500.00	
Total Miscellaneous Revenue Anticipated 80103-	1,488,639.00	1,733,281.60	244,642.60
Receipts from Delinquent Taxes 80104-	90,000.00	197,283.01	107,283.01
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	5,777,133.00	xxxxxxxxxx	xxxxxxxxxx
80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	5,777,133.00	6,423,471.04	646,338.04
	9,455,772.00	10,454,035.65	998,263.65

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 14 or 17 on Sheet 22) 80108-00	xxxxxxxxxx	22,837,453.81
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	10,610,726.00	xxxxxxxxxx
Unbilled FY 1993 School Taxes		xxxxxxxxxx
Vocational School District		xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax) 80,111.00	5,903,823.91	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	9,817.86	xxxxxxxxxx
Special District Taxes (Fire Districts) 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120.00	802,018.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	912,403.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	6,423,471.04	
*Excess Non-Budget Revenue (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	23,749,856.81	23,749,856.81

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	9,245,272.00
2019 Budget-Added by N.S. 40A:4-87	80012-02	210,500.00
Appropriated for 2019 (Budget Statement Item 9)	80012-03	9,455,772.00
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	9,455,772.00
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	9,455,772.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,588,817.17
Paid or Charged-Reserve for Uncollected Taxes	80012-09	912,403.00
Reserved	80012-10	954,348.20
Total Expenditures		9,455,568.37
Unexpended Balances Canceled (See Footnote)	80012-12	203.63

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		

**RESULTS OF 2019 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	244,642.60
Delinquent Tax Collections		xxxxxxxxxx	107,283.01
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	646,338.04
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxxxx	203.63
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	209,686.43
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
	81120-	xxxxxxxxxx	
Third Party Lien		xxxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxxxx	927,431.14
		xxxxxxxxxx	
Misc. Result of Operations		xxxxxxxxxx	
Interfund Advances Realized in 2018	80013-06	xxxxxxxxxx	346.75
Cancellation of Prior Year Accounts Payable		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2019	80013-07		xxxxxxxxxx
Balance December 31, 2019	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
Miscellaneous Debits			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2019	80013-12		xxxxxxxxxx
Open Space Added taxes			xxxxxxxxxx
Cancel Accounts Payable			49,107.52
Refund of Prior Year Revenue			xxxxxxxxxx
Misc. Result of Operations		14,790.40	
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 20)	80013-14	2,170,248.72	xxxxxxxxxx
		2,185,039.12	2,185,039.12

**SURPLUS - CURRENT FUND
2019**

		Debit	Credit
Balance January 1, 2019	80014-01	xxxxxxxxxx	\$ 4,022,212.82
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	2,170,248.72
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	2,100,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2019	80014-05	4,092,461.54	xxxxxxxxxx
		6,192,461.54	6,192,461.54

**ANALYSIS OF BALANCE December 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		6,349,677.80
Investments	80014-07		
Sub-Total			6,349,677.80
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,257,216.26
Cash Surplus	80014-09		4,092,461.54
Deficit in Cash Surplus	80014-10		
*Other Assets Pledged to Surplus:			
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Overpaid Training Fee			
Total Other Assets	80014-14		
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		4,092,461.54

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred Charges for authorizations under O.K.'S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage, etc.)

N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and O.K.'S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1.	Amount of Levy as per Duplicate(Analysis) or (Abstract Of Ratables)	82101-00	<u>23,098,115.64</u>
		82113-00	_____
2.	Amount of Levy Special District Taxes	82102-00	_____
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		<u>38,354.34</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	_____
5.	Total 2019 Levy	82106-00	<u>23,136,469.98</u>
6.	Transferred to Tax Title Liens	82107-00	_____
7.	Transferred to Foreclosed Property	82108-00	_____
8.	Remitted, Abated or Canceled(Increase)/Decrease	82109-00	<u>14,251.41</u>
8A.	State / County Tax Appeal (increase) Decrease		<u>51,413.75</u>
9.		82110-00	_____
10.	Collected in Cash: In 2018 <u>615,619.26</u>	82121-00	
	In 2019* (include R.E.A <u>22,202,334.55</u>	82122-00	
	R.E.A.P. REVENUE <u>-</u>		
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed <u>19,500.00</u>	82123-00	
	Total to Line 14 <u>22,837,453.81</u>	82111-00	
11.	Total Credits		<u>22,903,118.97</u>
12.	Amount Outstanding December 31, 2019	83120-00	<u>233,351.01</u>
13.	Percentage of Cash Collections to Total 2019 Levy (Item 10 divided by Item 5) is <u>98.71%</u>	82112-00	
			<u>82112-00</u>
14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10 <u>22,837,453.81</u>		
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals <u>-</u>		
	To Current Tax Realized in Cash (Sheet 17) <u>22,837,453.81</u>		

Note A: In Showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,

\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1, if Duplicate(Analysis) Figure is used; be sure to include

Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2019 collections.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To calculate Underlying Tax Collection Rate For 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale		_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2019 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____%



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	\$ _____
	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is	_____%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	1,449.10	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings		xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	19,500.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Prior Year Sr. Citizens Veterans Deductions Allowed by Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Received in Cash from State		20,910.00
9. Sr. Citizens Deductions Disallowed by Tax Collector 2019 Taxes		250.00
10. Sr. Citizens Deductions Disallowed by Tax Collector 2018 Taxes		250.00
11. Balance December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	210.90	xxxxxxxxxx
	21,410.00	21,410.00

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	-	
Line 3	19,500.00	
Line 4	250.00	
Line 5	-	
Sub-Total	19,750.00	
Less: Line 7 & Line 9	250.00	
To Line 10, Sheet 22	19,500.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2019		xxxxxxx	188,906.14
Taxes Pending Appeals	188,906.14	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of Liens Collected which are Pending State Appeal(Item 10C, Sheet 26)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
Used in 2019 Budget			
Cash Paid To Appelants (Including 5% Interest from Date of Payment)		49,796.77	xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxx
Reserve from 2015 CB Judgement			
Balance December 31, 2019		139,109.37	xxxxxxx
Taxes Pending Appeals*	139,109.37	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
		188,906.14	188,906.14

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019.

Signature of Tax Collector

1383
License #

Date

49,796.77

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION**

	2020	2019
1. Total General Appropriations for 2020 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		
2. Local District School Tax- School Budget	Billing 7/1-12/31 Billing 1/1-6/30	XXXXXXXXXX
3. Vocational School Tax-	Billing 7/1-12/31 80017- Billing 1/1-6/30 80026-	
4. Regional School District Tax-	Billing 7/1-12/31 80018- Billing 1/1-6/30 80019-	XXXXXXXXXX
5. County Tax	 80020- 80021-	XXXXXXXXXX
6. Special District Taxes (County Open Space Tax)	Billing 7/1-12/31 80022- Billing 1/1-6/30 80023-	XXXXXXXXXX
7. Municipal Open Space Trust Fund	Billing 7/1-12/31 Billing 1/1-6/30 80028-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less Total Anticipated Revenues from 2020 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2020 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by <u>98.19 %</u> [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11</u>		<p>* May not be stated in an amount less than "actual" Tax of year 2019</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 1994 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
(Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (County Open Space Tax) (Amount Shown on Line 6 Above)		
Municipal Open Space Tax Amount Shown on Line 7 Above		
Tax in Local Municipal Budget		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		<p>NOTE: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations		
Item 12-Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9-Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
to Reserve For Uncollected Taxes Appropriation**

Note:
the current year.

Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A)x% of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes of Prior Year _____ %
[(2020 Estimated Total Levy - 2019 Total Levy)/2019 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount** \$ _____
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes** \$ _____
Appropriation in Current Budget
(A-D)

2020 Reserve for Uncollected Taxes Appropriation Calculation (actual)

- | | | |
|----|--|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| | Total | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. | Cash Required | \$ _____ |
| 5. | Total Required at _____ % (items 4+6) | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item 8(m) budget sheet 29) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1	Balance January 1, 2019		201,336.55	xxxxxxxxxx
	A. Taxes	83102-00 201,336.55	xxxxxxxxxx	xxxxxxxxxx
		83103-00 -	xxxxxxxxxx	xxxxxxxxxx
	Sr. Citizen Disallowed		250.00	
	Sr. Citizen Allowed			
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
		83105-00	xxxxxxxxxx	
	A. Taxes	83106-00	xxxxxxxxxx	13.91
3.	Transferred to Foreclosed Tax Title Liei		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83108-00		
	B. Tax Title Liens		xxxxxxxxxx	
4.	Added Taxes	83110-00		xxxxxxxxxx
5.	Adjustment by Collector	83111-00		2,204.46
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
		83104-00	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes	83107-00		xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	199,368.18
8.	Totals		201,586.55	201,586.55
9.	Balance Brought Down		199,368.18	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	197,283.01
	A. Taxes	83116-00 197,283.01	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00 -	xxxxxxxxxx	xxxxxxxxxx
	C. Reserve Pending Appeal			
11.	Other Municipal Transfers	83118-00		xxxxxxxxxx
12.	2019 Taxes Transferred to Tax Title Liens	83119-00		xxxxxxxxxx
13.	2019 Taxes	83123-00	233,351.01	xxxxxxxxxx
	Balance December 31, 2019		xxxxxxxxxx	237,390.64
	A. Taxes	83121-00 237,390.64	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00 -	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		432,719.19	434,673.65

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 98.95% .
83124-00

17. Item No. 14 multiplied by percentage shown above is 234,898.04 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUDATION)

		Debit	Credit
Balance January 1, 2019	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.			XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales:		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00		
11.	84111-00	XXXXXXXXXX	
12.	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2019	84114-00	XXXXXXXXXX	

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2019	84119-00	XXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20 Balance January 1, 2019	84120-00		XXXXXXXXXX
2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22 *Collected	84122-00	XXXXXXXXXX	
23	84123-00		
24 Balance December 31, 2019	84124-00	XXXXXXXXXX	

Analysis of Sale of Property

*Total Cash Collected in 2019 (84125-00)

Realized in 2019 Budget

To Results of Operation(Sheet 19)

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	<u>Caused By</u>	<u>Amount</u> per Audit <u>Report</u>	<u>Amount in</u> 2019 <u>Budget</u>	<u>Amount</u> Resulting <u>From 2019</u>	<u>Balance</u> as at <u>December 31, 2019</u>
1.	Emergency Authorization- Municipal *	\$ _____	_____	_____	_____
2.	_____	\$ _____	_____	_____	_____
3.	_____	\$ _____	_____	_____	_____
4.	_____	\$ _____	_____	_____	_____
5.	_____	\$ _____	_____	_____	_____
6.	_____	_____	_____	_____	_____
7.	_____	_____	_____	_____	_____
8.	_____	\$ _____	_____	_____	_____
9.	_____	\$ _____	_____	_____	_____
10.	_____	_____	_____	_____	_____
11.	_____	_____	_____	_____	_____
12.	_____	\$ _____	_____	_____	_____
13.	_____	_____	_____	_____	_____
14.	_____	_____	_____	_____	_____
15.	_____	_____	_____	_____	_____
16.	_____	_____	_____	_____	_____
17.	_____	_____	_____	_____	_____
18.	_____	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>SFY 2020</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

N.J.S. 40A:4-55 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date		Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2018	REDUCED IN 2019		Balance December 31, 2019
					By 2019 Budget	Canceled by Resolution	
TOTALS							

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2019" must be entered here and then raised in the 2020 Budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2018	REDUCED IN 2019		Balance December 31, 2019
					By 2019 Budget	Canceled by Resolution	
	NONE						
TOTALS							

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2019" must be entered here and then raised in the 2020 Budget.

Sheet 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BOND
(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80033-01	xxxxxxxxxx	4,535,000.00
Issued	80033-02	xxxxxxxxxx	
Paid	80033-03	241,839.00	xxxxxxxxxx
Paid by O/S		148,161.00	
Paid by Refunding Bond			
Outstanding, December 31, 2019	80033-04	4,145,000.00	xxxxxxxxxx
		4,535,000.00	4,535,000.00
2020 Bond Maturities - General Capital Bonds			80033-05
			395,000.00
GENERAL FUND SHARE			244,939.50
OPEN SPACE FUND SHARE			150,060.50
* 2020 Interest on Bonds	80033-06	167,875.00	
GENERAL FUND SHARE			104,099.29
OPEN SPACE FUND SHARE			63,775.71
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2019	80033-07	xxxxxxxxxx	
Issued	80033-08	xxxxxxxxxx	
Paid	80033-09		xxxxxxxxxx
Outstanding, December 31, 2019	80033-10		xxxxxxxxxx
2020 Bond Maturities - Assessment Bonds			80033-11
* 2020 Interest on Bonds	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13
			167,875.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BOND
GREEN TRUST LOANS**

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Paid by O/S				
Outstanding, December 31, 2019	80033-04		xxxxxxxxxx	
2020 Loan Maturities			80033-05	
* 2020 Interest on Loans		80033-06		
Outstanding January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2019	80033-10		xxxxxxxxxx	
2020 Loan Maturities			80033-11	
* 2020 Interest on Loans		80033-12		

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BOND
INFRASTRUCTURE LOANS**

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2019	80033-04		xxxxxxxxxx	
2020 Infrastructure Loan Maturities			80033-05	
* 2020 Interest on Infrastructure Loans		80033-06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2019	80033-10		xxxxxxxxxx	
2020 Bond Maturities - Assessment Bonds			80033-11	
* 2020 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF INFRASTRUCTURE LOANS ISSUED DURING 2019				
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2019	80034-03		xxxxxxxxxx	
2020 Bond Maturities - Term Bonds	80034-04			
* 2020 Interest on Bonds				Rider to Budget

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08			
Outstanding, December 31, 2019	80034-09		xxxxxxxxxx	
2020 Interest on Bonds			80034-10	
* 2020 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

		Outstanding December 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. _____	80039-	\$ _____	_____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 GENERAL IMPROVEMENT	1,235,000.00	8 21 2019	1,677,850.00	8 21 2020	1.360%		22,818.76	8/21/20
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14 Total Open Space Notes								
Total	1,235,000.00		1,677,850.00				22,818.76	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issi 80051-01 80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	of Note Outstanding December 31, 2019	Amount Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
12								
13								
14								
Total								

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do Not Crowd - add additional Sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
Total			

80051-01

80051-02

Sheet 34a

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019				Balance January 1, 2018		2019 Authorizations	Encumbered	Expended	2019 Authorizations Canceled	Balance - December 31, 2019		
				Encumbered		total funded	total unfunded					Total	Funded	Unfunded
		Funded	Unfunded	Funded	Unfunded									
0404	Acquisition of Land													
0413	Acquisition of Land													
0416	Various Public Improvement/Acq	300.00				300.00						300.00	300.00	
0508	Acquisition of Conservation Easement	422,681.01				422,681.01						422,681.01	422,681.01	
0514	Acquisition of Conservation Easement	37,500.00				37,500.00						37,500.00	37,500.00	
0602	Various Public Improvement/Acq	43,366.91				43,366.91						43,366.91	43,366.91	
0608	Installation Fire Cistern													
0610	Various Public Improvement	37,500.00				37,500.00						37,500.00	37,500.00	
0620	Municipal Complex Improvement													
0707	Municipal Complex Improvement	37,500.00				37,500.00						37,500.00	37,500.00	
0708	Municipal Complex Improvement													
0809	Various Improvement	37,500.00		100.00		37,600.00			100.00			37,500.00	37,500.00	
0904	Various Improvement													
1012	Various Improvement	157,143.10		3,617.48		160,760.58			6,527.54	7,799.94		146,433.10	146,433.10	
1107	Various Improvement	31,400.00		29,625.00		61,025.00			29,625.00			31,400.00	31,400.00	
1203	Various Improvement	49,800.00		828.57		50,628.57			828.57			49,800.00	49,800.00	
1303	Various Improvement	93,657.99				93,657.99			1,667.74	5,433.64		86,556.61	86,556.61	
1404	Various Improvement	320,564.90		4,457.03		325,021.93			7,858.56	36,088.14		281,075.23	281,075.23	
1503	Various Improvement	447,297.20		5,688.00		452,985.20			4,292.50	57,097.02		391,595.68	391,595.68	
1602	Various Improvement	207,375.10				207,375.10			6,643.96	35,864.01		164,867.13	164,867.13	
1702	Various Improvement	509,308.50		133,373.83		642,682.33			5,225.00	219,847.03		417,610.30	417,610.30	
1705	Various Improvement	194,200.00		1,850.00		196,050.00			1,450.00	1,050.00		193,550.00	193,550.00	
1803	Various Improvement	289,222.43		261,685.21		550,907.64			42,156.73	331,426.55		177,324.36	177,324.36	
1805	Acquisition of Land	19,926.00				19,926.00				4,122.90		15,803.10		15,803.10
1808	Interior & Exterior Improvement	62,145.00		18,226.09		80,371.09			26,568.60	53,802.49				
1817	Interior & Exterior Improvement	42,902.00				42,902.00			5,083.89			37,818.11	37,818.11	
1822	General Improvement	12,138.10				12,138.10						12,138.10		12,138.10
1908	Various Improvement							616,000.00	172,873.58	92,988.14		350,138.28	350,138.28	
		3,053,428.24		459,451.21				616,000.00	310,901.67	845,519.86		2,972,457.92	2,944,516.72	27,941.20

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2019

		Debit	Credit
Balance January 1, 2019	80029-01	xxxxxxxxxx	28,297.02
Accrued Interest on Refunding Bond		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Notes			
Refunds/Receipts of previously cancelled Ordinances			
Funded Improvement Authorizations			
Appropriated to Finance Preliminary Eng Fees Geick Park Ph 3	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2019	80029-04	28,297.02	xxxxxxxxxx
		28,297.02	28,297.02

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;
Outstanding December 31, 1997 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2002 (Note \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2020 _____

4. Amount of Interest on Bonds with a
Covenant- 2020 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

- \$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

AS AT December 31, 2019

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the 2019 was 23,098,115.64
2. Amount of Item 1 Collected in 2019 (*) 22,837,453.81
3. Seventy (70) Percent of Item 1 16,168,680.95

(*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the 2019?

Answer YES or NO Yes

2. Have payments been made for all Bonded obligations or notes due on or before

December 31, 2019?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D. 1. Cash Deficit 2019 _____
2. 4% of 2019 Tax Levy for all purposes
- Levy - \$ _____ = _____
3. Cash Deficit 2019 _____
4. 4% of 2019 Tax Levy for all purposes:
- Levy - \$ _____ = _____

<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	_____ -	\$ _____ -
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	_____ -

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AS AT December 31, 2019
SEWER UTILITY
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
<u>OPERATING FUND</u>		
Assets		
Cash	439,001.74	
Total Cash:	439,001.74	
Consumer Account Receivable	4,716.19	
Due from Utility Capital Fund		
Liabilities		
Appropriation Reserves		22,449.84
Prepaid Rents		1,901.44
Accounts Payable		
Due to Current Fund		
Overpaid Rent		249.80
Encumbrances Payable		11,529.28
Sub-Total Liabilities ("C")		36,130.36
Reserve for Consumer Accounts		4,716.19
Fund Balance		402,871.38
Totals	443,717.93	443,717.93
Assets		
Cash	155,791.72	
Investments		
Fixed Capital Auth & Incomplete	78,565.74	
Fixed Capital Completed	187,000.00	
Liabilities		
Due to/From Utility Operating Fund		
Due to/From Current Fund		
Deferred Reserve for Amortization		187,000.00
Capital Improvement Fund		43,500.00
Reserve for Amortization		78,565.74
Improvement Authorization		104,946.23
Contribution in Aid for Construction		3,000.00
Encumbrances Payable		4,345.49
Fund Balance		
Totals	421,357.46	421,357.46

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2018	RECEIPTS					Disbursements	Balance December 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx

Sheet 57

*Show as red figure

**SCHEDULE OF SEWER UTILITY BUDGET - 2019
BUDGET REVENUES**

	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	30,000.00	30,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Sewer Fees	200,000.00	214,369.90	14,369.90
Added by N.J.S. 40A:4-87 (List)		XXXXXXXXXX	XXXXXXXXXX
	230,000.00	244,369.90	14,369.90
** Deficit(General Budget) _____ 06			
_____ 07	230,000.00	244,369.90	14,369.90

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	230,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	230,000.00
Add:Overexpeditures (See Footnote)	
Total Appropriations and Overexpeditures	230,000.00
Deduction Expenditures:	
Paid or Charged	207,550.16
Reserved	22,449.84
** Surplus(General Budget)	
Total Expenditures	230,000.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpeditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	244,369.90	
Miscellaneous Revenue Not Anticipated	11,418.58	
* 2018 Appropriation Reserves Canceled (Excess Revenue Realized)	25,569.83	
		281,358.31
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	207,550.16	
Reserved	22,449.84	
Expended Without Appropriation - Sales Tax Payable		
Cash Refunded of Prior Year's Revenue		
Result of Operations		
Total Expenditures	230,000.00	
Less: Deferred Charges Included in Above		
Total Expenditures - As Adjusted		230,000.00
Excess		51,358.31
** Budget Appropriation - Surplus (General Budget) Balance of "Result of 2019 Operation"		
Remainder = ("Excess in Operations" - Sheet 50)	51,358.31	
Deficit		
** Anticipated Revenue - Deficit (General Budget) Balance of "Result of 2019 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following Item of "2018 Appropriation Reserves Canceled in 2019" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2018 for an Anticipated Deficit in the SEWER Utility for 2018

2018 Appropriation Reserves Canceled in 2019		
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
** Excess (Revenue Realized)		

** Items must be shown in same amounts on Sheet 48.

RESULTS OF 2019 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	14,369.90
Cancel Accounts Payable	xxxxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	11,418.58
Unexpended Balance of 2018 Appropriation Reserves *	xxxxxxxxxx	25,569.83
Interfund Realized		
Deficit in Anticipated Revenue		xxxxxxxxxx
Misc. Adjustments	1,000.00	xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	50,358.31	xxxxxxxxxx
	51,358.31	51,358.31

* See restriction in amount on Sheet-50, Section 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January, 1,2019	xxxxxxxxxx	382,513.07
Operating Deficit - To Trial Balance		
Excess in Results from 2019 Operations	xxxxxxxxxx	50,358.31
Amount Appropriated in the 2019 Budget - Cash	30,000.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2019	402,871.38	xxxxxxxxxx
	432,871.38	432,871.38

**ANALYSIS OF BALANCE DECEMBER 31 2019
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		439,001.74
Investments		
Interfund Account Receivable		
Sub-Total		439,001.74
Deduct Cash Liabilities Marked with "C" on Trial Balance		36,130.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		402,871.38
*Other Assets Pledged to Surplus:		
Deferred Charges #		
Total Other Assets		402,871.38

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNT RECEIVABLE

Balance January, 1, 2019		\$ <u>5,152.84</u>
Rents Levied		\$ <u>213,933.25</u>
Decreased by:		
Collections	\$ <u>214,369.90</u>	
Overpayment applied	\$ _____	
Transfer to <input type="checkbox"/> Liens	\$ _____	
Cancelled	\$ _____	
Balance December 31, 2019		\$ 4,716.19

SCHEDULE OF SEWER LIENS

Balance January, 1, 2019		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	_____	
		\$ _____
Balance December 31, 2019		\$ _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- SEWER UTILITY FUNDS

	<u>Amount</u> December 31, 2018 Per Audit	<u>Amount in</u> 2019 <u>Budget</u>	<u>Amount</u> Resulting From 2019	<u>Balance</u> as at December 31, 2019
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriation				
2. <u>Reserve</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Expenditure w/o Appropriation</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Prior Year Bill -</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> in Budget of <u>CY 2020</u>
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSEMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	xxxxxxxxxx		
Issued			
Paid		xxxxxxxxxx	
Outstanding, December 31, 2019		xxxxxxxxxx	
2020 Bond Maturities - Assessment Bonds			
* 2020 Interest on Bonds			
<u>SEWER UTILITY CAPITAL BONDS</u>			
Outstanding January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2019		xxxxxxxxxx	
2020 Bond Maturities - Capital Bonds			
* 2020 Interest on Bonds			
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2020 Interest on Bonds(*Items)	\$	
Less:Interest Accrued to December 31, 2019 (Trial Balance)	\$	
Subtotal	\$	
Add:Interest to be Accrued as of December 31, 2020	\$	
Required Appropriation 2020		

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR ARENA UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									

Sheet 64

INTEREST ON NOTES -		UTILITY BUDGET
2020	Interest on Notes	
	Less: Interest Accrued to December 31, 2019 (Trial Bal)	
	Subtotal	
	Add: Interest to be Accrued as of December 31, 2020	
	Required Appropriation - 2020	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.
 *See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.
 ** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed To (Insert Date)
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
12									
13									
14									
15									
16									

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2020 Dedicated utility Assessment Budget or written intent of permanent financing submitted.

Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
Total		80051-01	80051-02

Sheet 65a

(Do Not Crowd - add additional Sheets)

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2019	80031-01	xxxxxxxxxx	60,000.00
*Received from 2019 Budget Appropriation	80031-02	xxxxxxxxxx	15,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	31,500.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2019		43,500.00	xxxxxxxxxx
		75,000.00	75,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2019			-
*Received from 2019 Budget Appropriation			
*Received from 2019 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2019		-	

*The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

